

FY 2023-2024 BUDGET QUESTION
Response to Request for Information

DEPARTMENT(S): Housing, Development Services Department

CBQ NO.: 224

REQUESTED BY: Qadri

DATE REQUESTED: 08/04/2023

DATE POSTED: 08/15/2023

REQUEST: Please provide a breakdown of spending categories from density bonus fee-in-lieu programs, as well as current and projected funding from density bonus fee-in-lieu programs.

RESPONSE:

The Housing Trust Fund includes Fee In Lieu collected from various density bonus and/or developer incentive programs. Those categories include the following: Downtown Density Bonus, North Burnet Gateway, Plaza Saltillo TOD, 4East, Grove PUD, Snoopy PUD, and 211 S. Lamar. As part of the FY24 budget, appropriated and unappropriated amounts include the following: Downtown Density Bonus (\$5,181,192), North Burnet Gateway (\$4,044,873), Plaza Saltillo TOD (\$2,950,434), 4East (\$648,230), Grove PUD (\$5,168,533), Snoopy PUD (\$1,456,932), and 211 S. Lamar (\$1,200,000). Because fees are collected in response to optional density bonus and/or developer incentive programs, staff does not project future funding. Staff deploys the funds in accordance with the underlying ordinances and/or resolutions, typically through either the Rental Housing Development Assistance or Ownership Housing Development Assistance programs.