FY 2023-2024 BUDGET QUESTION

Response to Request for Information

DEPARTMENT(S): Housing

CBQ NO.: 227

REQUESTED BY: Qadri

DATE REQUESTED: 08/04/2023

DATE POSTED: 08/15/2023

REQUEST: What is the revenue source for the Local Housing Voucher Program and under which department? Are these funds expended through a contract or a program at the City of Austin? Is the \$4 million allocated for the program a one-time or ongoing allocation?

RESPONSE:

The Housing Department administers the Local Housing Voucher Program.

On December 8, 2022, the Austin Housing Finance Corporation (AHFC) <u>AHFC approved a 12-</u> <u>month contract with the Housing Authority of the City of Austin (HACA)</u> to administer the Local Housing Voucher program.

Funding for the Local Housing Voucher program is allocated annually through the Housing Trust Fund.

To date, AHFC has approved a total of six contracts for Local Housing Vouchers, totaling 324 units of Permanent Supportive Housing through projects such as Espero at Rutland, Pecan Gardens, Cady Lofts, Seabrook Square, The Roz, and Cairn Point.