

FY 2023-2024 BUDGET QUESTION
Response to Request for Information

DEPARTMENT(S): Austin Convention Center

CBQ NO.: 067

REQUESTED BY: Kelly

DATE REQUESTED: 07/18/2023

DATE POSTED: 08/01/2023

REQUEST: What are the year-to-date totals for the Hotel Occupancy Tax (HOT) in FY23-24?
Please provide a breakdown by month.

RESPONSE:

As of June 30, 2023, \$122.3 million in Hotel Occupancy Tax has been collected. A table with the monthly breakdown is below, along with the quarterly total, which is typically how the Convention Center presents HOT collections.

Hotels remit their taxes on a quarterly or monthly basis, and collections typically lag one quarter. As a result, we typically receive the bulk of a quarter's collections in the first month of the quarter, for the previous quarter's business. Then additional revenue comes in from the monthly filers as the quarter progresses (As an example, in October 2022, we received the bulk of the remitted HOT taxes from stays that occurred from July 2022-September 2022). Therefore, an analysis of HOT based on the monthly collections is not always an accurate portrayal of the hotel activity that occurred in that month.

Month	Collections	Quarterly Total
Oct-22	\$27,278,757	\$35,589,517
Nov-22	\$8,087,533	
Dec-22	\$223,227	
Jan-23	\$29,267,046	\$41,700,779
Feb-23	\$11,933,341	
Mar-23	\$500,392	
Apr-23	\$31,362,731	\$45,008,962
May-23	\$12,526,993	
June-23	\$1,119,238	
Total	\$122,299,258	