

FY 2023-24 BUDGET QUESTION
Response to Request for Information

DEPARTMENT(S): Development Services

REQUEST NO. 144

REQUESTED BY: Alter

DATE REQUESTED: 7/26/23

DATE POSTED: 08/07/2023

REQUEST: The fee schedule proposes a 19% increase in the registration fee for Short Term Rentals (STRs). Please provide a table that shows the history of the fee and total number of registered STRs.

RESPONSE:

Below is the table that shows the history of the Short-Term Rental (STRs) new registration fee with the number of new STRs registered, the history of the STR registration renewal fee with the number of STRs renewed, and the total number of STRs registered since FY 2018-19.

Short Term Rental New Registration						
	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24 Proposed</u>
STR New Registration Fee	\$500	\$522	\$517	\$591	\$687	\$817
# of New Registration Licenses	1,166	929	514	874	686 (YTD)	799
Short Term Registration Renewal						
	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24 Proposed</u>
STR Registration Renewal Fee	\$300	\$313	\$310	\$355	\$412	\$490
# of Renewed Licenses	1,675	1,688	1,556	1,178	1,325 (YTD)	2,034
Total Number of Registered STRs	2,841	2,617	2,070	2,052	2,011 (YTD)	2,833