

FY 2023-2024 BUDGET QUESTION
Response to Request for Information

DEPARTMENT(S): Housing Department

CBQ NO.: 108

REQUESTED BY: Fuentes

DATE REQUESTED: 07/24/2023

DATE POSTED: 08/06/2023

REQUEST: Please provide a list of the anti-displacement-related initiatives and programs in the proposed budget with corresponding funding amounts. Please notate which initiatives are new funding.

RESPONSE:

The FY24 proposed budget contains funding for various anti-displacement related initiatives. These initiatives represent a continuation from previous year and there are no new planned initiatives in FY24.

- \$11 million for acquisition and preservation of naturally occurring affordable housing proximate to future Project Connect Lines,
- \$5.5 million for program and strategies addressing the need to stabilize and maintain existing residents and small businesses,
- \$2.0 million for the development of long-term affordable rental and ownership housing,
- \$0.8 million for emergency tenant relocation.
- \$360,000 for the Displacement Prevention Navigator program.