

FY 2023-2024 BUDGET QUESTION
Response to Request for Information

DEPARTMENT(S): Housing Department

CBQ NO.: 079

REQUESTED BY: Kelly

DATE REQUESTED: 07/18/2023

DATE POSTED: 08/06/2023

REQUEST: How much funding is allocated for affordable housing initiatives?

RESPONSE:

The amount of funding specific to affordable housing initiatives is \$112,734,415 as shown below.

Additional details are provided the service agreement between the City of Austin and the Austin Housing Finance Corporation.

Funding Source	Amount
City of Austin	\$11,207,203
U.S. Department of Housing and Urban Development (HUD)	\$8,027,212
Project Connect	\$18,500,000
2022 General Obligation Bonds	<u>\$75,000,000</u>
Total Funding	<u>\$112,734,415</u>