



2018 BOND DEVELOPMENT QUESTION

Response to Request for Information

DEPARTMENT: Finance

REQUEST NO.: 18

REQUESTED BY: Houston

DATE REQUESTED: 06/14/18

DATE POSTED: 6/18/18

REQUEST: Regarding the entire proposal, and projects, have there been any other funding mechanisms explored? If so, which projects are eligible for other funding options aside from GR bonds? What are those other funding options? Also, which projects have been identified as not eligible for any other funding option?

RESPONSE:

Like the Dougherty Arts Center, upon appropriate findings and finalization of use proposals, at least some of the projects could be funded with Certificates of Obligation. Each project would need to be reviewed by bond counsel. Also, in order to qualify as appropriate under the City's financial policies, Council would need to make certain findings before the projects could be funded from Certificates of Obligation.

