

Austin Energy

Solar Incentive Programs Update

May 17th, 2010

Karl R. Rábago

Vice President, Distributed Energy Services

Austin Energy



Solar Incentives

- Residential Rebate
- Commercial and Multifamily Performance-Based Incentive
- Non-Profit (under discussion)
- Feed-in-Tariff (under discussion)

Residential Rebate

- Previously Offered At \$2.50/Watt
- Energy Efficiency Required
- Program Fully Subscribed
- Applications Being Accepted
- Approved Applications Are Placed In Funding Queue

FY 2010 Residential and Commercial Activity

- Activity Under Old Program (\$4.50,\$3.75/watt)
 - 116 Residential at \$2.11M for 485 KW(ac)
 - 9 Commercial at \$550,000 for 111 KW(ac)
- Activity Under Current Program (\$2.50/watt)
 - 64 Residential at \$620,000 for 245 KW(ac)

Performance Based Incentive Program

- Initial Incentive Set At \$0.14 Per Kwh Of Solar Production (Flat Nominal Rate, Not Deflated)
- Term Is 10 Years
- Maximum Solar System Size Is 20 KW AC
- Program Opened February 4th
- Six Applications Have Been Received
- Projects Total 100kw
- Estimated 10 Year Expenditure \$203,000
- Two LOIs Have Been Written For 30kw
- Four Applications Need Further Documentation
- Four Month Evaluation Will Begin Early June

Non-Profit (under discussion)

- Hosted Two Non-profit Stakeholders' Meetings
- Presented Three Options
 - Roof Lease
 - Module Grant Option
 - Upfront Incentive
- Future stakeholders' meeting to be announced

Feed-in-Tariff (under discussion)

- Received Input From Solar Austin
- Hosted One Stakeholders' Meeting
- Under Internal Review
- Future stakeholders' meeting to be announced

Questions

Contacts:

Karl R. Rábago

karl.rabago@austinenergy.com

Leslie Libby

leslie.libby@austinenergy.com

Tim Harvey

tim.harvey@austinenergy.com