

EXTENSION TO EAST 11TH AND 12TH STREETS REVITALIZATION
PROJECT
MEMORANDUM OF UNDERSTANDING

This First Extension to East 11th and 12th Streets Project Memorandum of Understanding (MOU) dated 3-28, 2011, between the **CITY OF AUSTIN**, a Texas home rule city and municipal corporation (the "City") and the **URBAN RENEWAL AGENCY OF THE CITY OF AUSTIN**, a Texas urban renewal agency (the "Agency"). The City and the Agency sometimes individually referred to as "Party" and/or collectively referred to as "Parties."

The Parties have not completed a Long-Term Agreement as contemplated by the MOU.

The MOU, which is set to expire April 1, 2011, provides that the Parties may agree to extend that agreement for a period not to exceed six months.

The Parties therefore, hereby extend term of the MOU for an additional six months. The MOU shall expire October 1, 2011.

The parties are signing this amendment on the date stated in the introductory clause.

CITY OF AUSTIN, TEXAS

By: _____

Name: Elizabeth A. Spencer

Title: Director, Neighborhood and Community Development Office

URBAN RENEWAL AGENCY OF THE CITY OF AUSTIN

By: _____

Name: Ben M. Sifuentes

Title: Chairman