$\frac{\text{EXTENSION TO EAST } 11^{\text{TH}} \text{ AND } 12^{\text{TH}} \text{ STREETS REVITALIZATION}}{\text{PROJECT}} \\ \underline{\text{MEMORANDUM OF UNDERSTANDING}}$

This First Extension to East 11 th and 12 th Streets Project Memorandum of Understanding
(MOU) dated, 2011, between the CITY OF AUSTIN, a Texas home rule
city and municipal corporation (the "City") and the URBAN RENEWAL AGENCY OF THE
CITY OF AUSTIN, a Texas urban renewal agency (the "Agency). The City and the Agency
sometimes individually referred to as "Party" and/or collectively referred to as "Parties."
The Parties have not completed a Long-Term Agreement as contemplated by the MOU.
The MOU, which is set to expire April 1, 2011, provides that the Parties may agree to extend that agreement for a period not to exceed six months.
The Parties therefore, hereby extend term of the MOU for an additional six months. The MOU shall expire October 1, 2011.
The parties are signing this amendment on the date stated in the introductory clause.
CITY OF AUSTIN, TEXAS
By:
Name: Elizabeth A. Spencer
Title: Director, Neighborhood and Community Development Office
URBAN RENEWAL AGENCY OF THE CITY OF AUSTIN
By:
Name: Ben M. Sifuentes
Title: Chairman