



**Council Audit and Finance Committee Meeting
Tuesday, February 23, 2010
MINUTES**

THE AUSTIN CITY COUNCIL AUDIT AND FINANCE COMMITTEE CONVENED ON TUESDAY, FEBRUARY 23, 2010 AT 10:00 A.M. IN THE CITY HALL BOARDS AND COMMISSIONS ROOM, FIRST FLOOR, ROOM 1101, CITY HALL, 301 W. 2nd STREET.

The meeting was called to order at 10:03 a.m. In attendance were Chair Sheryl Cole; Mayor Pro Tem Mike Martinez; Council Member Laura Morrison; Council Member Bill Spelman; and Council Member Randi Shade.

Agenda Item #1: Citizen Communication

No action necessary.

Agenda Item #2: Approval of the January 26, 2010 minutes

The January 26, 2010 minutes were approved by Council Member Morrison's motion on a 3-0 vote. Council Members Shade and Spelman were off the dais.

Agenda Item #3: Presentation and acceptance of the Code Compliance Function performance audit (Auditor's Office)

The presentation was postponed until the next committee meeting. No action necessary.

Agenda Item #4: Presentation on quarterly pension results (Financial & Administrative Services Department)

The presentation was made by Jeff Knodel and Art Alfaro on the quarterly pension results. No action necessary.

Agenda Item #5: Presentation and acceptance of the City of Austin Investment Policy (Financial & Administrative Services Department)

The City of Austin Investment Policy was presented to the committee and accepted on Mayor Pro Tem Martinez' motion; second by Council Member Morrison with a 5-0 vote.

Agenda Item #6: Presentation of the Quarterly Financial Report for Austin Energy, Austin Water Utility and General Fund (Financial & Administrative Services Department)

The Quarterly Financial report was presented to the committee by Leslie Browder and Ed Van Eenoo for the General Fund, Elaine Hart from Austin Energy, and David Anders from Austin Water Utility. No action necessary.

The meeting was adjourned at 11:52 a.m.