



**Council Audit and Finance Committee Meeting
Tuesday, January 25, 2011
MINUTES**

THE **AUSTIN CITY COUNCIL AUDIT AND FINANCE COMMITTEE** CONVENED ON TUESDAY, JANUARY 25, 2011 AT 10:00 A.M. IN THE CITY HALL BOARDS AND COMMISSIONS ROOM, FIRST FLOOR, ROOM 1101, CITY HALL, 301 W. 2nd STREET.

The meeting was called to order at 10:07 a.m. by Mayor Pro Tem Martinez. In attendance were Mayor Pro Tem Mike Martinez; Council Member Bill Spelman; Council Member Randi Shade; and Council Member Laura Morrison. Chair Cole was absent.

Agenda Item #1: Citizen Communication

Sharon Blythe brought up concerns related to the City's cemetery maintenance contract and maintenance at Austin Memorial Park to the committee.

Adrian Neely, Chair of the MBE/WBE and Small Business Enterprise Procurement Program Advisory Committee (MBE/WBE) presented to the committee information on template to the standard bylaws.

Agenda Item #2: Approval of the November 16, 2010 minutes

The November 16, 2010 minutes were approved by Council Member Morrison's motion; second by Council Member Shade with a 4-0 vote.

Agenda Item #3: Presentation and acceptance of the City's Investment Policy (Financial & Administrative Services Department)

Greg Canally, Deputy Chief Financial Officer and Art Alfaro, Treasurer presented the City's Investment Policy and Peer Review. The City's Investment Policy was recommended for approval to the City Council by Council Member Spelman's motion; second by Council Member Morrison with a 4-0 vote.

Agenda Item #4: Presentation of the Quarterly Financial Report (Financial & Administrative Services Department)

Ed Van Eenoo, City Budget Officer presented third quarter financial report for City of Austin. Elaine Hart, Sr. Vice President of Finance, presented third quarter financial report for Austin Energy. David Anders, Assistant Director Business Support Services presented third quarter financial report for Austin Water Utility. No action necessary.

Agenda Item #5: Presentation of the Quarterly Water Treatment Plant 4 Report (Austin Water Department)

The item was postponed due to a time constraint with a request to have a special called meeting to cover item #5 and #6. The special called meeting request was made by

Council Member Shade's motion; second by Council Member Spelman with a 3-0 vote. Mayor Pro Tem Martinez was off the dais.

Agenda Item #6: Discussion Presentation and acceptance of the Customer Care and Billing System Project Management Audit Report (City Auditor's Office)

The item was postponed due to a time constraint with a request to have a special called meeting to cover item #5 and #6.

The meeting was adjourned at 12:02 p.m.