



Council Audit and Finance Committee Meeting
Tuesday, April 26, 2011
MINUTES

THE **AUSTIN CITY COUNCIL AUDIT AND FINANCE COMMITTEE** CONVENED ON TUESDAY, APRIL 26, 2011 AT 2:00 P.M. IN THE CITY HALL BOARDS AND COMMISSIONS ROOM, FIRST FLOOR, ROOM 1101, CITY HALL, 301 W. 2nd STREET.

The meeting was called to order at 2:10 p.m. by Chair Cole. In attendance were Council Member Bill Spelman; Council Member Randi Shade; Council Member Laura Morrison and Mayor Pro Tem Mike Martinez.

Agenda Item #1: Citizen Communication

No action necessary.

Agenda Item #2: Approval of the March 23, 2011 minutes

The March 23, 2011 minutes were approved by Mayor Pro-Tem Martinez' motion; second by Council Member Spelman with a 3-0 vote. Council Members Randi Shade and Laura Morrison were off the dias.

Agenda Item #3: Presentation of FY 2010 Comprehensive Annual Financial Report Audit by Deloitte & Touche LLP, the City's external auditor (Financial and Administrative Services Department)

Diana Thomas, Controller, introduced the City's external auditors, and Reem Samra, Audit Director with Deloitte & Touche, presented the Comprehensive Annual Financial Report Audit

Agenda Item #4: Approval of standard board bylaws and discussion and possible action on requested bylaw amendments (City Clerk's Office)

Shirley Gentry, City Clerk with the Office of the City Clerk, presented the requested bylaw amendments.

The motion to adopt the amended bylaws was approved on Council Member Morrison's motion, Mayor Pro Tem Martinez' second on a 4-0 vote. Council Member Randi Shade was off the dias.

Agenda Item #5: Presentation and acceptance of the Aramark Contract Audit (City Auditor's Office)

Niki Raggi, Assistant City Auditor, presented the Aramark Contract audit report. The report was approved by Council Member Morrison's motion; second by Chair Cole with a 5-0 vote.

Agenda Item #6: Presentation and acceptance of the Design Commission Audit
(City Auditor's Office)

Niki Raggi, Assistant City Auditor, presented the Design Commission audit report. The report was approved by Council Member Spelman's motion; second by Chair Cole with a 5-0 vote.

Agenda Item #7: Presentation of the Council Request on Vacation Rental Tax
Practices in Other Cities (City Auditor's Office)

Russ Needler, Assistant City Auditor, presented an update on Vacation Rental Tax Practices in Other Cities.

Agenda Item #8: Presentation and update on the City of Austin Retirement System
(Financial Services Department)

Jeff Knodel, Deputy Chief Financial Officer, and Art Alfaro, Treasurer presented an update on the City of Austin Retirement System

The meeting was adjourned at 3:52 p.m.