

		Goal: Geographic dispersion			Goal: Deeper levels of Affordability			Goal: Longer-term affordability							
Project Name	Builder/Developer	Location	Zip Code	Total Units	G. O. Bond Units	Affordability Level(s) % of MFI	Affordability Period in years	G.O. Bond Funding Amount	G. O. Bond Per-Unit Amount	Leveraged Funding	Housing Type	Description	GO Bond Funding Category	Anticipated Completion Year	Status
1 East 15th Street Transitional Housing Facility	Austin-Travis County MHMR	403 E. 15th St.	78701	24	24	50% MFI or less	40 years with option to extend	\$ 1,013,175	\$ 42,216	\$ 454,921	Rental/ Transitional	Rehabilitation of former Ronald McDonald House into a facility providing supportive services for two specialized programs.	Competitive	2010	Approved by AHFC Board on October 15, 2009
2 Elm Ridge Apartments	Elm Ridge Affordable Housing Partners	1121 Harvey St.	78702	130	130	50% MFI or less	99 years	\$ 2,500,000	\$ 19,231	\$ 7,489,048	Rental	Acquisition and rehab of project-based Section 8 property.	Competitive	2010	Approved by AHFC Board on October 15, 2009
3 Owner-occupied Home Repair Program	various	City-wide		400	400	TBD	TBD	\$ 2,000,000	\$ 5,000	\$ -	Homeowner	Provide up to \$5,000 in repairs to owner-occupied homes.	Council Priority		Program being developed by staff.
4 Westgate Ownership Project	Momark Development, LLC	Cameron Loop	78745	50	50	80% MFI or less	99 years	\$ 1,815,300	\$ 36,306	\$ 5,191,354	Homeowner	Acquisition and development of property to result in 50 new single-family homes.	Competitive	2011	Approved by AHFC Board on September 24, 2009
5 Malibu Apartments	The Mulholland Group	8600 N. Lamar Blvd.	78753	476	215	22 units @ 30% MFI or less; 193 units at 50% MFI or less	99 years	\$ 3,000,000	\$ 13,953	\$ 32,160,716	Rental	Acquisition and rehab of 476-unit mixed income apartment complex.	Competitive	2011	Approved by AHFC Board on July 23, 2009
6 M Station	Foundation Communities	2096 E. MLK	78702	150	89	15 @ 30% MFI or less; 74 @ 50% MFI or less	99 years	\$ 2,000,000	\$ 22,472	\$ 17,376,590	Rental	Acquisition and new construction of 150-unit mixed-income apartment complex	Competitive	2012	Approved by AHFC Board on July 23, 2009. Received forward commitment of Low Income Housing Tax Credits for 2010.
7 Sweeney Circle Preservation/Revitalization	Green Doors (formerly Community Partnership for the Homeless)	5800 Sweeney Circle & 5711 Manor Road	78723	46	46	50% MFI or less	99 years	\$ 2,000,000	\$ 43,478	\$ 1,498,691	Rental	Acquire and rehab two apartment complexes to serve persons who might otherwise be homeless.	Competitive	2010	Approved by AHFC Board on August 6, 2009
8 St. Louise House Transitional Housing & Supportive Services	VinCare Services	3200 S. Lamar	78704	24	24	50% MFI or less	99 years	\$ 1,500,000	\$ 62,500	\$ 324,303	Rental/ Transitional Supportive	Acquire and rehab apartment complex to serve homeless single-parent families.	Competitive	2010	Property acquired.
9 GNDC 11-Acre Subdivision (Rental Portion 35% of Subdivision)	Guadalupe Neighborhood Development Corp.	Tillery Street and Goodwin Avenue	78702	32	25	25 rental units @ 50% MFI or less; 7 rental units at 60% MFI or less	99 years		\$ 18,920	\$ 6,487,043	Rental	Acquire property and develop 11-acre subdivision for affordable ownership and rental housing.		2012	
10 GNDC 11-Acre Subdivision (Ownership Portion 65% of subdivision)	Guadalupe Neighborhood Development Corp.	Tillery Street and Goodwin Avenue	78702	58	58	80% MFI or less	99 years		\$ 18,920	\$ 11,712,716	Owner	Acquire property and develop 11-acre subdivision for affordable ownership and rental housing.		2012	
GNDC Funding request #3								\$ 555,000				Pre-development for 11 acre subdivision	Competitive		Approved by AHFC Board on August 6, 2009
GNDC Funding request #2								\$1,000,000				Acquire 4 acres that will expand the development to 11 acres.	Competitive		Property acquired.
GNDC Funding request #1								\$ 110,000				Acquire two small parcels to expand the development.	Rapid Acquisition		Property acquired.
11 Village on Little Texas	Captivity Investments III	400 Block Little Texas Lane	78745	240	50	50% MFI or less	99 years	\$ 2,940,000	\$ 58,800	\$ 19,900,000	Rental	Acquisition and new construction of 240-unit complex for households at 80% MFI and below.	Competitive	2012	Approved by AHFC Board on June 18, 2009

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26 Sendero Hills, Phase IV Subdivision	Austin Neighborhood Alliance for Habitat	Sendero Hills, Phase IV	78724	65	65	80% MFI or less	10 years	\$ 2,000,000	\$ 30,769	\$ 3,722,162	Homeowner	Acquisition of 15.3 acres and infrastructure for subdivision	Competitive	2011	Infrastructure development underway.
27 The Willows	Mary Lee Community	1330 Lamar Square Dr.	78704	64	60	28 @ 30% MFI or less; 32 @ 50% MFI or less	99 years	\$ 2,250,000	\$ 37,500	\$ 2,222,560	Rental	Demolish two apartment buildings and replace with 4-story, 64-unit complex.	Competitive	2011	Loan closing pending.
28 Stoneridge Apts. Redevelopment	Ardent Residential, Inc.	1500 S. Lamar Blvd.	78704	300	30	50% MFI or less	40 years	\$ 710,350	\$ 23,678	\$ 1,108,000	Rental	Buy-down of rents to make units affordable for households at 50% of Median Family Income.	Council Priority	31-Dec-10	In negotiation.
Totals:				Units: 2,630	1,564	Amounts Approved		\$ 36,750,359	\$ 125,807,432		Amounts Leveraged				
							Per-Unit Cost: \$ 23,498								
		Funding Categories	FY 07-08 Allocation	FY 08-09 Allocation	FY 09-10 Allocation	Total Approved Projects*			Amount of Total Bonds Approved by Voters	Remainder of the \$55 million					
		Rental	\$ 8,100,000	\$ 6,300,000	\$ 9,480,000	\$ 28,717,564			\$ 33,000,000	\$ 4,282,436					
		Homeowner	\$ 5,400,000	\$ 4,200,000	\$ 6,320,000	\$ 8,032,795			\$ 22,000,000	\$ 13,967,205					
		Totals	\$ 13,500,000	\$ 10,500,000	\$ 15,800,000	\$ 36,750,359			\$ 55,000,000	\$ 18,249,641					