

2009-10 Aquisition and Development Homeownership Projects

1ST QUARTER REPORT

Current Projects

| PROJECT NAME                | Description  | Developer   | Location | Project Costs          | Fund Source                  | AHFC Funds   | %    | Leveraged Funds | % Leveraged | Project Start Date | Projected Completion Date           | # Units          | Narrative  |
|-----------------------------|--|---|----------|------------------------|------------------------------|--------------|------|-----------------|-------------|--------------------|-------------------------------------|------------------|--|
| Frontier at Montana         | Subdivision and development of 81 new construction single-family homes for low-mod buyers. | American Youthworks, Inc.                                 | 78741    | \$ 544,400             | HOME                         | \$ 130,000   | 24%  | \$ 414,400      | 76%         | 03/09/07           | upon completion of all requirements | 5                | Construction of 3 houses underway.   |
|                             |  | Austin Neighborhood Alliance for Habitat, Inc.            | 78741    | \$ 2,843,842           | HOME CHDO                    | \$ 783,500   | 28%  | \$ 2,060,342    | 72%         | 09/25/06           | upon completion of all requirements | 30               | Develop 30 home ownership units. 28 homes completed and closed. Remainder under construction.  |
|                             |  | Austin Housing Finance Corp.                              | 78741    | \$ 2,802,733           | HOME Program Income          | \$ 2,802,733 | 100% | \$ -            | 0%          | 06/26/07           | 05/31/09                            | 30               | 19 of the first 30 homes have been completed and sold. The remaining 11 are under contract or still available.   |
|                             |  | Austin Housing Finance Corp. (Infrastructure Development) | 78741    | \$ 2,336,662           | HOME and HOME Program Income | \$ 2,336,662 | 100% | \$ -            | 0%          | 02/13/06           | 07/31/07                            | 21               | Infrastructure development completed. (Number of units adjusted to account for the lots already sold to Habitat and American Youthworks in addition to those being developed by AHFC.) |
| Cantera Vista Condominiums  | Infrastructure development for 18 units, 10 to be sold to low-mod buyers.                  | Hilltop Chateaux Corp.                                    | 78741    | \$ 1,672,421           | CDBG                         | \$ 200,000   | 12%  | \$ 1,472,421    | 88%         | 09/17/03           | upon completion of all requirements | 10               | All funds have been repaid by the developer. Infrastructure development completed. 6 affordable units sold; 4 other affordable units being marketed and constructed.                   |
| Casas Grandes               | Infrastructure development for 19 units, 10 to be sold to low-mod buyers.                  | Casas Grandes, LP   | 78745    | \$ 2,468,180           | Non-federal CIP              | \$ 190,000   | 8%   | \$ 2,278,180    | 92%         | 09/25/06           | unknown                             | 19               | This non-performing loan was fully repaid with interest in January 2009. No units produced.  |
| Colony Park                 | Civil engineering and land planning for the 200 acre site.                                 | AHFC  | 78724    | \$ 500,000             | Non-federal CIP              | \$ 500,000   | 100% | N/A             | -           | 12/01/07           | upon completion of contract         | N/A              | Engineering and land planning services only. Professional Service Agreement executed to begin Phase I of the planning.   |
| Devonshire Village          | Infrastructure development of 43 units, all of which are to be sold to low mod buyers.     | Austin Neighborhood Alliance for Habitat, Inc.            | 78723    | \$ 4,600,574           | CDBG                         | \$ 914,970   | 20%  | \$ 3,685,604    | 80%         | 09/27/07           | upon completion of all requirements | 43               | Infrastructure development completed. Houses under construction.   |
| Sendero Hills, Phase IV     | Acquisition and infrastructure development for 15.3 acres                                  | Austin Neighborhood Alliance for Habitat, Inc.            | 78724    | \$ 5,722,162           | G. O. Bond                   | \$ 2,000,000 | 35%  | \$ 3,722,162    | 65%         | TBD                | upon completion of all requirements | not less than 50 | Infrastructure work underway.  |
| Tillery/Goodwin Development | Acquisition of 4 acres for homeownership.  | Guadalupe Neighborhood Development Corp.                  | 78702    | Not known at this time | G. O. Bond                   | \$ 1,000,000 |      |                 |             | TBD                | upon completion of all requirements | 21               | Loan closed January 2009.  |
| Thannas Way Houses #1       | Acquisition of 3 completed houses.   | Austin Neighborhood Alliance for Habitat, Inc.            | 78744    | \$ 320,685             | HOME CHDO                    | \$ 234,580   | 73%  | \$ 86,105       | 27%         | 12/31/08           | upon completion of all requirements | 3                | Loan to Habitat closed. Sale to buyers to occur in January 2009.   |
| Thannas Way Houses #2       | Acquisition of 2 completed houses.   | Austin Neighborhood Alliance for Habitat, Inc.            | 78744    | \$ 213,790             | HOME CHDO                    | \$ 154,580   | 73%  | \$ 54,703       | 27%         | TBD                | upon completion of all requirements | 2                | Loan to Habitat will close in April 2009. Sale to buyers to occur in summer 2009.  |