

2009-10 Aquisition and Development Homeownership Projects
3RD QUARTER REPORT
Current Projects

PROJECT NAME	Description	Developer	Location	Project Costs	Fund Source	AHFC Funds	%	Leveraged Funds	% Leveraged	Project Start Date	Projected Completion Date	# Units	Narrative
Frontier at Montana	Subdivision and development of 81 new construction single-family homes for low-mod buyers.	American Youthworks, Inc.	78741	\$ 1,084,440	HOME	\$ 270,000	25%	\$ 814,440	75%	3/9/2007	upon completion of all requirements	9	An additional 4 lots were transferred to American Youthworks in March 2010. Construction of 2 houses underway. 3 homes have been completed and sold.
		Austin Neighborhood Alliance for Habitat, Inc.	78741	\$ 2,843,842	HOME CHDO	\$ 783,500	28%	\$ 2,060,342	72%	9/25/2006	8/31/2009	30	COMPLETED. All 30 homes have been completed and sold as of August 2009.
		Austin Housing Finance Corp.	78741	\$ 2,802,733	HOME Program Income	\$ 2,802,733	100%	\$ -	0%	6/26/2007	FY 2010-11	30	All 30 homes have been completed and sold as of January 2010.
		Austin Housing Finance Corp.	78741	\$ 2,336,662	HOME and HOME Program Income	\$ 2,336,662	100%	\$ -	0%	2/13/2006	FY 2010-11	12	An invitation for bid is currently underway for the last 12 homes. Bids are due July 27.
Cantera Vista Condominiums	Infrastructure development for 18 units, 10 to be sold to low-mod buyers.	Hilltop Chateaux Corp.	78741	\$ 1,672,421	CDBG	\$ 200,000	12%	\$ 1,472,421	88%	9/17/2003	upon completion of all requirements	10	All funds have been repaid by the developer. Infrastructure development completed. 8 affordable units sold; 2 other affordable units being marketed and constructed.
Colony Park	Civil engineering and land planning for the 200 acre site.	AHFC	78724	\$ 500,000	Non-federal CIP	\$ 500,000	100%	\$ -	0%	12/1/2007	upon completion of contract	N/A	Engineering and land planning services only. Professional Service Agreement executed to begin Phase I of the planning.
Devonshire Village	Infrastructure development of 43 units, all of which are to be sold to low mod buyers.	Austin Neighborhood Alliance for Habitat, Inc.	78723	\$ 4,600,574	CDBG	\$ 914,970	20%	\$ 3,685,604	80%	9/27/2007	upon completion of all requirements	43	24 houses completed and sold as of 6/30/10.
Sendero Hills, Phase IV	Acquisition and infrastructure development for 15.3 acres	Austin Neighborhood Alliance for Habitat, Inc.	78724	\$ 5,722,162	G. O. Bond	\$ 2,000,000	35%	\$ 3,722,162	65%	1/30/2008	upon completion of all requirements	not less than 50	Recently learned that infrastructure contractor had gone out of business. Habitat is working with the surety company that bonded the payment and performance for the project to get the work finished.
Guadalupe-Saldana Subdivision (formerlyTillery/Goodwin Development)	11-acre subdivision with 32 rental and 58 ownership units	Guadalupe Neighborhood Development Corp.	78702	Total cost not known at this time	G. O. Bond	\$ 1,655,555		TBD		1/22/2010	upon completion of all requirements	90	Pre-development work underway.
Thannas Way Houses #2	Acquisition of 2 completed houses.	Austin Neighborhood Alliance for Habitat, Inc.	78744	\$ 213,790	HOME CHDO	\$ 154,580	72%	\$ 59,210	28%	4/27/2009	05/31/10	2	Second of 2 homes sold in May 2010.