

2009-10 Rental Housing Development Assistance

3RD QUARTER REPORT

2003 - Present

PROJECT NAME	Description	Developer	Location	Project	Costs	AHFC Funds	%	Leveraged Funds	% Lev.	Project Start Date	Completion Date	# Units	Narrative		
Completed:															
Blackland CDC	Families <50% & 60% MFI	Blackland CDC	78722	\$	810,000	\$	330,000	41%	\$	480,000	59%	01/01/03	10/22/03	9	New construction - families
Oak Springs Villas	Elderly families <50% MFI	Volunteers of America	78702	\$	4,149,415	\$	466,715	11%	\$	3,682,700	89%	05/15/03	07/22/04	56	New construction - elderly families
St. Louise House	Homeless families <50% MFI	Vincare Services of Austin	78751	\$	599,910	\$	169,810	28%	\$	430,100	72%	02/13/03	08/01/04	11	Acquisition - transitional homeless families
Manor House	Persons w/disabilities <50% MFI	Volunteers of America	78723	\$	988,260	\$	260,960	26%	\$	727,300	74%	08/24/01	08/15/04	11	Land acquisition/new construction - special needs families
Primrose of Shadow Creek	Elderly families <50% MFI	AHFC/Southwest Housing	78741	\$	14,600,000	\$	500,000	3%	\$	14,100,000	97%	06/12/01	09/30/04	176	Land acquisition - elderly families
Cornerstone Apartments	Families w/disabilities <50% MFI	Mary Lee Community	78704	\$	1,089,502	\$	1,009,502	93%	\$	80,000	7%	11/21/02	10/26/04	30	Rehabilitation - special needs families
Lyons Gardens	Elderly families <50% MFI	Family Eldercare	78702	\$	5,590,500	\$	800,000	14%	\$	4,790,500	86%	04/29/03	11/18/04	54	New construction - elderly families
The Boulevards	Persons w/disabilities <50% MFI	United Cerebral Palsy Texas	78741	\$	596,870	\$	181,717	30%	\$	415,153	70%	10/28/05	05/27/05	6	Acquisition - special needs families
Spring Terrace SRO	Homeless persons <50% MFI	Foundation Communities/AHFC	78752	\$	4,785,956	\$	2,000,000	42%	\$	2,785,956	58%	12/20/05	06/30/07	140	Acquisition - homeless individuals
Villas on Sixth Apartments	Families <40% MFI & mixed inc.	AHFC/Campbell-Hogue	78702	\$	17,568,949	\$	500,000	3%	\$	17,068,949	97%	12/01/04	08/31/07	160	Land acquisition - mixed income families
Guadalupe NDC	Families <50% & 60% MFI	Guadalupe NDC	78702	\$	750,000	\$	395,000	53%	\$	355,000	47%	05/05/05	08/31/07	7	New construction - families
Blackland CDC	Families <50% & 60% MFI	Blackland CDC	78722	\$	156,930	\$	152,180	97%	\$	4,750	3%	04/11/06	09/30/07	5	Rehabilitation - families
Veteran's Transitional Housing	Homeless veterans <50% MFI	Community Partnership for the Homeless	78704	\$	549,227	\$	123,163	22%	\$	426,064	78%	08/31/06	09/30/07	15	Rehabilitation - transitional homeless veterans
Veteran's Transitional Housing	Homeless veterans <50% MFI	Community Partnership for the Homeless	78744	\$	278,750	\$	100,000	36%	\$	178,750	64%	05/02/07	05/15/08	7	Acquisition - transitional homeless veterans
Skyline Terrace SRO	Homeless persons <50% MFI	Foundation Communities	78704	\$	10,770,144	\$	3,516,850	33%	\$	7,253,294	67%	08/23/06	02/14/08	100	Acquisition/rehabilitation - homeless individuals
Garden Terrace II SRO Expansion	Homeless persons <50% MFI	Foundation Communities	78745	\$	800,000	\$	500,000	63%	\$	300,000	38%	10/30/07	05/02/08	15	Rehabilitation - homeless individuals
LifeWorks Transitional	Homeless persons <50% MFI	Lifeworks	78704	\$	603,664	\$	300,000	50%	\$	303,664	50%	05/04/06	06/30/08	12	Rehabilitation - transitional homeless individuals
City View at the Parks (Parker Lane Seniors Apt)	Elderly <50% MFI & mixed inc.	Parker Lane Seniors Apts.	78741	\$	10,727,382	\$	71,000	1%	\$	10,656,382	99%	12/01/07	03/28/08	70	New construction - elderly families
La Vista de Guadalupe	Families <30%, 50% & 60% MFI	Guadalupe NDC	78702	\$	5,921,000	\$	2,138,239	36%	\$	3,782,761	64%	12/12/07	09/26/08	22	New construction - families with \$445,000 amendment pending closing
Carol's House	Family <50% MFI	Accessible Housing Austin!, Inc.	78758	\$	140,810	\$	140,810	100%	\$	-	0%	06/26/08	08/11/08	1	Acquisition/ accessibility modification for 1 single-family house
CPH Neal Street	Single-parent families <50% MFI	Community Partnership for the Homeless	78702	\$	705,900	\$	500,000	71%	\$	205,900	29%	01/31/08		6	New construction serving single-parent and homeless families <50% MFI
NMF VI Special Needs	Persons w/disabilities <50% MFI	Austin-Travis Co. MHMR	78764	\$	1,309,475	\$	180,000	14%	\$	1,129,475	86%	05/18/06	02/27/07	15	Rehabilitation - special needs families
NMF VII Special Needs	Persons w/disabilities <50% MFI	Austin-Travis Co. MHMR	78704	\$	1,641,408	\$	250,000	15%	\$	1,391,408	85%	09/26/06	02/27/07	20	Rehabilitation - special needs families
UCP Austin Housing II	Persons w/disabilities <50% MFI	United Cerebral Palsy Texas	78757	\$	1,217,168	\$	500,000	41%	\$	717,168	59%	03/27/08	09/30/09	10	Acquisition - special needs families
904-B Lydia Alley Flai	Families <30% MFI	Guadalupe NDC	78702	\$	146,000	\$	60,000	41%	\$	86,000	59%	04/24/09	09/30/09	1	New construction of 1 single-family rental uni
Completed and Released:															
Roosevelt Gardens Special Needs	Families w/HIV-AIDS <50% MFI	Project Transitions	78756	\$	630,000	\$	390,000	62%	\$	240,000	38%	12/30/94	04/18/06	22	Acquisition/rehabilitation - families with HIV/AIDS
Guadalupe NDC	Families <50% & 60% MFI	Guadalupe NDC	78702	\$	21,600	\$	20,000	93%	\$	1,600	7%	07/30/03	11/17/03	10	Rehabilitation - families
Cobblestone Court	Elderly families <50% MFI	National Church Residences	78745	\$	4,292,400	\$	500,000	12%	\$	3,792,400	88%	06/03/98	09/30/00	69	Land acquisition/new construction - elderly families
Veteran's Transitional Housing	Homeless veterans <50% MF	Community Partnership for the Homeless	78744	\$	466,000	\$	39,500	8%	\$	426,500	92%	06/29/98	09/30/98	4	Acquisition - transitional homeless veterans
SafePlace Transitiona	Homeless families <50% MFI	SafePlace	78741	\$	2,931,200	\$	500,000	17%	\$	2,431,200	83%	06/18/98	09/30/01	105	Land acquisition - transitional homeless families
Pending closing, in construction or lease-up:															
Stoneridge Apartments	Families <50% MFI	Ardent Residential or Affiliate	78704	\$	1,108,000	\$	710,350	64%	\$	397,650	36%	11/19/08		30	Rent buy down
Blackshear NDC Rentals	Families <50% & 60% MFI	Blackshear NDC	78702	\$	967,500	\$	572,500	59%	\$	395,000	41%	09/15/09		6	Acquisition of 2 lots and new construction of 6 rental units.
GNDC Goodwin	Families <50% & 60% MFI	Guadalupe NDC	78701	\$	2,668,500	\$	510,000	19%	\$	2,158,500	81%			16	New construction serving families <50% & 60% MFI
Chestnut NRC Senior Housing	Elderly families <50% MFI	Chestnut NRC	78723	\$	3,190,395	\$	1,000,000	25%	\$	2,250,000	75%	09/29/09	12/31/10	21	Elderly families <50% MFI
NHSA Rental Housing	Families <50% and 60% MFI	Neighborhood Housing Services Austin	78752	\$	245,239	\$	150,000	45%	\$	135,239	55%	04/16/08	09/30/10	2	Rehab and new construction for families <50% and <60% MFI
Willows-Mary Lee (NC)	Families <30%, 50% & 80% MFI	Mary Lee Community	78704	\$	4,486,652	\$	2,250,000	50%	\$	2,222,560	50%	08/31/09	06/30/11	64	Demolition of 2 existing building and new construction of 64 new apartment units
Austin Children's Shelter -- Transitional	Persons <30% MFI	Austin Children's Shelter	78723	\$	2,181,527	\$	1,000,000	46%	\$	1,181,527	54%	06/26/08	09/30/09	28	Pre-development & construction of transitional housing for homeless children
GNDC 1 Goodwin	Families <50% & 60% MFI	Guadalupe NDC	78702	\$	90,000	\$	90,000	100%	\$	-	0%	02/06/08		2	New construction serving families <50% & 60% MFI
GNDC 0 Goodwin	Families <50% & 60% MFI	Guadalupe NDC	78702	\$	20,000	\$	20,000	100%	\$	-	0%	02/06/08		1	New construction serving families <50% & 60% MFI
St. Louise House - Berkett	Families <30% MFI	VinCare Services of Austin Foundation	78745	\$	1,850,709	\$	1,765,294	95%	\$	85,415	5%	05/28/08	09/30/09	22	Acquisition/ accessibility modifications of transitional housing for homeless families
SOL Rental Housing Project	Families <30% <50% & 60% MFI	Guadalupe NDC	78721	\$	1,701,760	\$	850,000	50%	\$	851,760	50%	04/23/09	09/30/10	8	Acquisition of 8 new single-family rental units
ATCMHMR Trans. Facility - 403 E. 15th St.	Persons w/disabilities <50% MFI	Austin Travis County MHMR Center	78701	\$	100,000	\$	100,000	100%	\$	-	0%	05/20/08	09/30/09	-	Predevelopment services to assess rehabilitation of a facility intended to be used for crisis respite transitional housing