



## AGENDA

### **CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM BOARD MEETING**

**Tuesday, June 28, 2011– 1:30 PM**

**418 E. Highland Mall Boulevard, Austin, Texas 78752**

1. System Member and Citizen Comments / Correspondence
2. Oath of Office for Mr. Ed Van Eenoo, City Manager Designee Place 2 Trustee
3. Reports from Chairperson, Board Members, and Staff
  - A. Review of Meeting Agenda
  - B. Recognition of Art Alfaro for Service on Board of Trustees
  - C. Chairperson Comments
    - 1) Upcoming Retirement and Resignation from Board of Trustees
    - 2) Revised Committee Assignments
  - D. Special Election for Unexpired Term – Place 8 on Board of Trustees
  - E. Ethics Policy Disclosure Statements
  - F. Reports on Educational Programs Attended
  - G. 2011 Board and Committee Meeting Schedule
4. Consent Items

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member

  - A. May 24, 2011 Board Meeting Minutes
  - B. Ratification of April 2011 Retirement and Death Benefits
5. Disability Committee
  - A. Convene into Executive Session Pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code, to Consider and Act on
    - 1) Disability Retirement Appeal Ref #1117
  - B. Reconvene into public session and take action as determined appropriate by the Board regarding
    - 1) Disability Retirement Appeal Ref #1117
6. Audit and Finance Committee
  - A. Minutes and Report from June 14, 2011 Meeting
    - 1) Financial Statements and Auditors' Report of December 31, 2010 – KPMG
    - 2) Travel Summary Report
  - B. Recommendations
    - 1) Accept Financial Statements and Auditors' Report of December 31, 2010

7. Policy Committee
  - A. Minutes and Report from June 14, 2011 Meeting
    - 1) Annual Review of Board Approved Policy E-1 “Election Policy for Active-Contributory & Retired Board Members”
    - 2) Requests from American Federation of State, Local, and Municipal Employees Local 1642 (AFSCME)
  - B. Recommendations
    - 1) Re-adopt Board Approved Policy E-1 “Election Policy for Active-Contributory & Retired Board Members” as amended.
8. Investment Committee
  - A. Minutes from May 20, 2011 Meeting
9. Appointment of Nominating and Election Committee for the 2011 Active Member Places 6 & 7 Election, and for Place #8 Special Election
10. General Counsel Report
11. Executive Director’s Report
  - A. Educational Opportunities
  - B. Board Education and Planning Workshop
  - C. Retirement Office News
  - D. Legislative Update
    - 1) Legislation Affecting Benefits, Investments, and Management of Public Retirement Systems
    - 2) Legislation Establishing new Benefit Tier for COAERS (House Bill 3033)
  - E. Communications Update
  - F. Member and Employer News / Discussions
  - G. Public Pensions in the News
  - H. Comparative Calculation and Retirement Activity Levels

***This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076. System member and citizen comments will be limited to 3 minutes per person.***



Posted Date: June 24, 2011  
City Hall  
City of Austin

Stephen C. Edmonds  
Executive Director