



## **AGENDA**

### **CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM BOARD MEETING**

**Tuesday, September 27, 2011 – 1:30 PM  
418 E. Highland Mall Boulevard, Austin, Texas 78752**

1. System Member and Citizen Comments / Correspondence
  - A. Eyna Canales-Zarate: Discussion on Texans for a Secure Retirement
2. Reports from Chairperson, Board Members, and Staff
  - A. Review of Meeting Agenda
  - B. Chairperson Comments
  - C. Ethics Policy Disclosure Statements
  - D. Reports on Educational Programs Attended
  - E. 2011 Board and Committee Meeting Schedule
3. Consent Items

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member

  - A. July 25, 2011 Board Planning & Education Workshop Minutes
  - B. Ratification of May, June, July 2011 Retirement and Death Benefits
4. Disability Retirement
  - A. Convene into Executive Session Pursuant to Sec. 13, Art. 6243n, and Sec. 551.0785 Texas Government Code, to Consider and Act on:
    - 1) Disability Retirement Application Ref: #3306
    - 2) Disability Retirement Application Ref: #6924
    - 3) Disability Retirement Application Ref: #4087
    - 4) Disability Retirement Application Ref: #3506
  - B. Reconvene into Public Session and Take Action as Determined Appropriate by the Board regarding:
    - 1) Disability Retirement Application Ref: #3306
    - 2) Disability Retirement Application Ref: #6924
    - 3) Disability Retirement Application Ref: #4087
    - 4) Disability Retirement Application Ref: #3506
5. Audit and Finance Committee
  - A. Minutes and Report from August 16, 2011 Meeting
    - 1) 2011 Report of Extended Audit Procedures
    - 2) Commercial Insurance and Risk Management Review
    - 3) 2<sup>nd</sup> Quarter Financial Statements
    - 4) Proposed 2012 Administrative Budget
    - 5) Board Approved Policy C-1 "Cash Draw Policy"
    - 6) Annual Evaluation of Financial Statement Audit Services Provider

- 7) Annual Evaluation of Extended Audit Services Provider
- B. Recommendations
  - 1) Acceptance of 2011 Report of Extended Audit Procedures
  - 2) Approval of 2012 Administrative Budget
  - 3) Approval of revisions to Board Approved Policy C-1 “Cash Draw Policy”
6. Policy Committee
  - A. Minutes and Report from September 13, 2011 Meeting
    - 1) Board Approved Policy D-5 “Documentation by Policy and Resolution”
    - 2) Service Delivery and Technology Planning
    - 2) Annual Review of Board Approved Policy P-1 “Statement of Personnel Policy and Guidelines”
    - 3) Annual Salary Structure Review
  - B. Recommendations
    - 1) Approval of revisions to Board Policy D-5 “Documentation by Policy and Resolution”
    - 2) Approval of revisions to Board Approved Policy P-1 “Statement of Personnel Policy and Guidelines”
    - 3) Approval of Salary Structure Adjustment
7. Benefits and Services Committee
  - A. Minutes and Reports from August 16, 2011 Meetings
    - 1) Board Approved Policy R-1 “Retirees Working for the City of Austin”
    - 2) Future Changes to Benefits Related Policies and Certain Board Resolutions
    - 3) Annual Actuarial Consultant Evaluation – Part I
  - B. Recommendations
    - 1) Approval of revisions to Board Approved Policy R-1 “Retirees Working for the City of Austin”
8. Investment Committee
  - A. Minutes and Report from August 19, 2011 Meeting
    - 1) Non Large Cap U.S. Equity Portfolio Structure
    - 2) Investment Consultant Annual Evaluation
    - 3) Due Diligence Site Visit Report
    - 4) Discussion of C-1 Cash Draw Policy
  - B. Recommendations
    - 1) Non Large Cap U.S. Equity Portfolio Structure
9. General Counsel Report
10. Executive Director’s Report
  - A. Educational Opportunities
  - B. Election Update
  - C. Annual Members Meeting
  - D. Retirement Office News
  - E. Communications Update
  - F. Member and Employer News / Discussions

- G. Public Pensions in the News
- H. Comparative Calculation and Retirement Activity Levels

*This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076. System member and citizen comments will be limited to 3 minutes per person.*



Posted Date: September 23, 2011  
City Hall  
Austin, TX

Stephen C. Edmonds  
Executive Director