

**AUSTIN ENERGY**  
**FY 2011 BUDGET TO ACTUAL (Budget Based Statement)**



Unaudited Results

\$ in Thousands

	August 2011 Year to Date Actual	August 2011 Year to Date Budget	Variance	Percent
<b>REVENUES</b>				
Service Area Base Revenue	\$ 575,057	\$ 544,546	\$ 30,511	5.6%
Bilateral & Ancillary Service Sales	16,854	20,625	(3,771)	-18.3%
Transmission Service Revenue	54,147	51,514	2,633	5.1%
Transmission Rider	7,608	6,622	986	14.9%
Miscellaneous Revenue	33,634	32,223	1,411	4.4%
Interest Income	6,214	5,089	1,125	22.1%
<b>Total Operating Revenue Without Fuel Revenue</b>	<b>693,514</b>	<b>660,619</b>	<b>32,895</b>	<b>5.0%</b>
Fuel & Green Choice Revenue	400,142	415,184	(15,042)	-3.6%
Green Choice Revenue	27,430	24,792	2,638	10.6%
<b>Fuel Revenue</b>	<b>427,572</b>	<b>439,976</b>	<b>(12,404)</b>	<b>-2.8%</b>
<b>Total Operating Revenue</b>	<b>1,121,086</b>	<b>1,100,595</b>	<b>20,491</b>	<b>1.9%</b>
<b>OPERATING REQUIREMENTS</b>				
Fuel and Green Power Expense	427,572	439,976	12,404	2.8%
<b>Department O&amp;M Without Fuel</b>				
Department O&M	174,248	185,016	10,768	5.8%
Transmission Service Expense	59,325	60,472	1,147	1.9%
South Texas Project O&M	58,669	53,232	(5,437)	-10.2%
Fayette Power Project O&M	27,289	25,268	(2,021)	-8.0%
Call Center	23,813	30,639	6,826	22.3%
Energy Conservation Rebates	10,558	14,179	3,621	25.5%
Bad Debt Expense	3,248	3,121	(127)	-4.1%
Administrative Support Transfer	15,190	15,190	0	0.0%
<b>Total Operating O&amp;M Without Fuel</b>	<b>372,340</b>	<b>387,117</b>	<b>14,777</b>	<b>3.8%</b>
<b>Total Operating Requirements</b>	<b>799,912</b>	<b>827,093</b>	<b>27,181</b>	<b>3.3%</b>
<b>DEBT SERVICE REQUIREMENTS</b>				
Revenue Bond & Other Obligations	144,814	147,798	2,984	2.0%
<b>Total Debt Service Requirements</b>	<b>144,814</b>	<b>147,798</b>	<b>2,984</b>	<b>2.0%</b>
<b>TRANSFERS/USES OF COVERAGE</b>				
General Fund Transfer	103,000	103,000	0	0.0%
Electric CIP Transfer	67,847	67,847	0	0.0%
Economic Incentive Fund Transfer	695	695	0	0.0%
<b>Total Transfers</b>	<b>171,542</b>	<b>171,542</b>	<b>0</b>	<b>0.0%</b>
<b>Total Requirements Without Encumbrances</b>	<b>1,116,268</b>	<b>1,146,433</b>	<b>30,165</b>	<b>2.6%</b>
<b>Total Encumbrances</b>	<b>14,130</b>	<b>14,130</b>	<b>0</b>	<b>0.0%</b>
<b>Total Requirements</b>	<b>1,130,398</b>	<b>1,160,563</b>	<b>30,165</b>	<b>2.6%</b>
<b>CHANGE TO BEGINNING BALANCE</b>	<b>\$ (9,312)</b>	<b>\$ (59,968)</b>	<b>\$ 50,656</b>	<b>84.5%</b>