EXTENSION TO EAST 11TH AND 12TH STREETS REVITALIZATION PROJECT MEMORANDUM OF UNDERSTANDING

This Second Extension to East 11th and 12th Streets Project Memorandum of Understanding (MOU) dated October 1, 2011, between the CITY OF AUSTIN, a Texas home rule city and municipal corporation (the "City") and the URBAN RENEWAL AGENCY OF THE CITY OF AUSTIN, a Texas urban renewal agency (the "Agency). The City and the Agency sometimes individually referred to as "Party" and/or collectively referred to as "Parties."

The Parties have not completed a Long-Term Agreement as contemplated by the MOU.

The MOU, which is set to expire September 30, 2011, provides that the Parties may agree to extend that agreement for a period not to exceed six months.

The Parties therefore, hereby extend the term of the MOU for an additional one month. The MOU shall expire October 31, 2011.

The parties are signing this amendment on the date stated in the introductory clause.

CITY OF AUSTIN, TEXAS

By:

Name: Elizabeth A. Spencer

Title: Director, Neighborhood and Community Development Office

URBAN RENEWAL AGENCY OF THE CITY OF AUSTIN

Name: Andrew Bucknall

Title: Chairman