

GreenChoice Batch-6 Term Extension

Electric Utility Commission November 14, 2011

GreenChoice® Overview

- Nine Years ranked No 1 nationally (Total Sales)
- 754K MWh subscribed annually (as of Dec '10)
- Green-e certified
- Batch-6 Supply Available: ~ 90K MWh
- Jan 2013: Portfolio Approach
- Batch 1&2 Expired 3/2011; 3&4 Expire '13/'14

Value Proposition / Longer Term

- Extension to 2021 provides long-term supply
- Price Certainty for City of Austin (COA)/Customers
- Survey of Batch 1 & 2 participants indicate:
 - Nearly half prefer longer term even at higher price
 - Lock-in feature a core advantage driving purchase
- Large portion of COA usage on Batch-6
- Benefit of the Bargain for COA/Customers