

2006 Bond Program



2006 Bond Oversight Committee MINUTES

**REGULAR MEETING
February 5, 2009**

The 2006 Bond Oversight Committee convened in a regular meeting on February 5, 2009 in the Boards and Commissions Room of City Hall in Austin, Texas.

Chair Beverly Silas called the Board Meeting to order at 8:10 a.m.

Board Members in Attendance:

Beverly Silas, Michael Casias, Jennifer McPhail, Melvin Wrenn, Dave Sullivan, Dave Anderson, Tyler Anderson

Staff in Attendance:

Shelley Kilday, Kim Springer, Elena Torres, David Potter, Brooke Boston, Ricardo Soliz, Tony Arnold, Butch Smith, Candy Parham

Handouts:

- Minutes from November 24, 2008 meeting
- Agenda
- Expenditure vs. Appropriation Graphs (emailed to the committee prior to the meeting, but available as a hand-out to visitors)
- Questions and Answers about the impact of the current economic climate (emailed out to the committee immediately after the meeting)
- PARD parkland acquisition

1. ELECTION OF OFFICERS

Beverly Silas opened the floor for nominations. Dave Sullivan nominated Beverly Silas to serve as Chair and she accepted. Melvin Wrenn nominated Michael Casias and he did not accept. No additional nominations were made so Beverly Silas was elected chair.

David Sullivan nominated Michael Casias as Vice-Chair. David Anderson seconded. The committee voted 7-0 in favor of Michael's nomination.

2. CITIZEN COMMUNICATION: GENERAL

No one signed up to speak.

3. APPROVAL OF MINUTES

The minutes from the regular meeting of November 24, 2008, were approved with the following amendments: Wayne Gronquist's name needed to be spelled correctly and "EROC" does not have a "K" in it.

4. DISCUSSION AND POSSIBLE ACTION ON PROPOSITION 3.

Ricardo Soliz from the Parks Department briefed the Committee on the Parkland Acquisition Program.

Jim Temple from Southeast Austin Trails & Greenways Alliance (SEATAG) spoke to the committee on the Country Club Creek Springs Preserve Project.

The committee resolved on a vote of 7-0 (D. Sullivan motion, M. Wrenn second) to be supportive of the project and the development of a funding plan.

David Richardson of the Oak Hills Trail Association spoke to the committee about 3 different projects in Southwest Austin.

The committee resolved on a vote of 7-0 (D. Sullivan motion, D. Anderson second) to support them as long-term projects and for the City to be strategic in its support.

4. DISCUSSION AND POSSIBLE ACTION ON PROPOSITION 5.

Susana Almanza from PODER spoke to the committee about the possibility of the City purchasing the Pure Castings Facility with the affordable housing bonds.

The committee resolved on a vote of 7-0 (M. Wrenn motion, D. Sullivan second) to support PODER's efforts in closing down the Pure Castings operation and to receive more information on the TCEQ studies and how many units of housing would be feasible on the site.

5. QUESTIONS AND ANSWERS ON BOND-RELATED ECONOMIC ISSUES

As the allocated time for the meeting had expired, Shelley Kilday told the committee that she would send out a document with anticipated questions and answers and post it to the committee's web site (www.ci.austin.tx.us/bonds/oversight)

6. ADJOURN

Chair Beverly Silas adjourned the meeting at 10:08 a.m. without objection.