

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	11733	Agenda Number	29.
Meeting Date:	January 12, 2012			
Department:	Office of Real Estate Services			
Subject				
Authorize the negotiation and execution of all documents and instruments necessary or desirable for the fee simple acquisition of Lots 2 through 18, Block 4, Bergstrom Downs No. 1, a subdivision in Travis County, Texas, and a 2.994 acre tract of land, more or less, out of the Santiago Del Valle Grant in Travis County, Texas, locally known as 701 Patton Avenue and 600 Jet Lane, from GRACE LEHTO A/K/A GRACE I. LEHTO A/K/A GRACE IRENE LEHTO for the Airport Noise Mitigation Program, in the amount of \$223,000 for the land and improvements and \$13,280 in relocation benefits, plus eligible closing costs and moving related expenses not to exceed \$10,000, for an amount not to exceed \$246,280.				
Amount and Source of Funding				
Funding in the amount of \$246,280 is available in the Fiscal Year 2011-2012 Capital Budget of the Department of Aviation using airport funds and available Federal Aviation Administration (FAA) Grants.				
Fiscal Note				
A fiscal note is attached.				
Purchasing Language:				
Prior Council Action:	June 6, 2007: Council approved recommendations in the 2007 Draft Federal Aviation Regulations (FAR) Part 150 Noise Study Update. February 28, 2008: Consultant Selection for Noise Mitigation Program.			
For More Information:	Melinda Ruby 530-6634; Lauraine Rizer 974-7078; Amanda Glasscock 974-7173.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				

Additional Backup Information

The properties and residence located at 701 Patton Avenue and 600 Jet Lane are a part of the approved Airport Noise Mitigation Program. The purpose of the program is to reduce noise impacts and ensure land use compatibility within the airport vicinity.

The lots to be acquired are approximately 3.258 and 2.994 acre tracts and improvements include a 3,851 square foot single-family residence, on-site well with well house and tank, on-site septic system, a potting shed, a 161 square foot concrete storage shed, a 338 square foot goat barn, and 611 square feet in 3 chicken coops. The fair market value of the property including improvements is \$223,000, as determined by an independent appraisal. The owner has agreed to accept the City's offer and is eligible for relocation expenses estimated to be \$13,280.

Closing and moving costs are not to exceed \$10,000, and are a part of the final property settlement amount.