



Colony Park Sustainable Community Pilot Project

**Community Development Commission
January 10, 2012**

Colony Park Sustainable Community Pilot Project

- Award Amount: \$3,000,000
- Grant Term: 3-year planning grant
- Purpose: to foster reform and reduce barriers to achieving affordable, economically vital, and sustainable communities

HUD Livability Principles

1. Provide more transportation choices.
2. Promote equitable, affordable housing.
3. Enhance economic competitiveness.
4. Support existing communities.
5. Coordinate policies and leverage investment.
6. Value communities and neighborhoods.

Colony Park History

- 1973: Area annexed by the City of Austin
- 2001: Austin City Council purchases 258 acres of land near Loyola Land and Colony Loop Rd; 50 acres for dedicated parkland (Overton Elem., Turner-Roberts Recreation Center); 208 acres transferred to AHFC for the “development of low-income or moderate-income housing.”

Colony Park History (cont.)

- 2004 - 2011: City conducts improvements on Loyola Lane; constructs Turner-Roberts Recreation Center. AISD constructs Overton Elementary.
- 2007-2011: Austin Housing Finance Corporation conducts feasibility analysis and preliminary scenarios on development at Colony Park

Vision

- Mixed-Income, Mixed-Use, Location-Efficient
- Diverse Housing products
 - Single-family – estimated range: 400-600 units
 - Multi-family – could accommodate up to two developments
- Commercial – retail or civic anchors, small businesses
- Parks/Open Space – wet pond, trail network
- Potential public facilities

Challenge Grant Activities

- *Activity 1: Master Plan for the Colony Park Sustainable Community Pilot Project - Year 1-2*
 - Public Engagement Process
 - Market Study/Economic Analysis
 - Economic Development Program/Anchor Tenant Negotiations
 - Sustainability Implementation
 - Land Use and Roadway Plan

Challenge Grant Activities (cont.)

- *Activity 2: Entitlement and Infrastructure Planning Phase (PUD Zoning) – Year 2*
- *Activity 3: Sustainable Design Phase (includes design, engineering and landscape architecture) – Year 2-3*

Next Steps

- Complete HUD Negotiations
- Neighborhood Association meeting
- Solidify partnerships
- Master Plan Public Kickoff
- Issue solicitations for Market Analysis and Public Engagement consultants