

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

2/2/12
 Austin Transportation and Police
 General Fund and Transportation

SUBJECT: Authorize the City Manager to execute a co-sponsorship agreement with the Nosotros Los Tejanos Parade Committee to waive special event fees and police and barricade costs in an amount not to exceed \$15,778 for the Nosotros Los Tejanos Parade to be held on Saturday, March 31, 2012.

CURRENT YEAR IMPACT:

Unrealized Revenue and Costs Waived:

| | |
|----------|---|
| \$7,343 | Police Costs (Austin Police) |
| \$6,500 | Barricade Cost (Austin Transportation) |
| \$1,500 | Permit Fee (Austin Transportation) |
| \$250 | Application Fee (Austin Transportation) |
| \$152 | Safety Inspection Fee (Austin Transportation) |
| \$33 | Sound Amplification Fee (Austin Transportation) |
| \$15,778 | Total Unrealized Revenue and Costs Waived |

FIVE-YEAR IMPACT:

| | FY 2012 | FY 2013 | FY 2014 | FY 2015 | FY 2016 |
|--------------------|----------|---------|---------|---------|---------|
| Total Revenue | (15,778) | 0 | 0 | 0 | 0 |
| Total Requirements | 0 | 0 | 0 | 0 | 0 |
| Net Budget Impact | (15,778) | 0 | 0 | 0 | 0 |

ANALYSIS / ADDITIONAL INFORMATION: This co-sponsorship agreement results in a total of \$15,778 in costs waived and unrealized revenue for the General Fund, Austin Police Department and the Transportation Fund, Austin Transportation Department. Additionally, the refundable security deposit of \$2,000 is also waived for this co-sponsorship agreement. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.