

Recommendation for Council Action (Real Estate)

| Austin City Council | | Item ID: | 12487 | Agenda Number | 11. |
|---------------------|------------------|-----------------|-------|---------------|-----|
| Meeting Date: | February 9, 2012 | | | | |
| Department: | Office of 1 | Real Estate Ser | vices | | |

Subject

Authorize the negotiation and execution of all documents and instruments necessary or desirable to purchase 1,140 square feet of land for a storm sewer easement; 9,378 square feet of land for an access easement; and 3,805 square feet of land for a temporary work space, staging area and material storage site easement, all being out of Lot A, Retreat Addition, a subdivision of record in Book 63 Page 65 Plat Records, Travis County, Texas, locally known as 130 Cumberland Road, Austin, Travis County, Texas, for the East Bouldin – Euclid – Wilson Storm Drain Improvements Project, from SOUTH AUSTIN OAKS, L.L.C., A TEXAS LIMITED LIABILITY COMPANY, in an amount not to exceed \$208,816.

Amount and Source of Funding

Fiscal Note

Funding is available in the Fiscal Year 2011-2012 Capital Budget of the Watershed Protection Department.

| A fiscal note is attached. | | | | |
|--------------------------------|--|--|--|--|
| Purchasing | | | | |
| Language: | | | | |
| Prior Council | | | | |
| Action: | | | | |
| For More | Jorge Morales (512) 974-3345; Charles Muela (512) 974-7124; Lauraine Rizer (512) 974-7078; | | | |
| Information: | Amanda Glasscock (512) 974-7173. | | | |
| Boards and | | | | |
| Commission | | | | |
| Action: | | | | |
| MBE / WBE: | | | | |
| Related Items: | | | | |
| Additional Backura Information | | | | |

The City of Austin is improving the storm drain system to minimize localized flooding in the Dawson neighborhood. The original storm drain system was constructed in the 1940s and is not adequate to convey larger storms. Residents have expressed concerns about the flooding for many years. This acquisition is one of many needed to complete the project.

The design plans for the East Bouldin – Euclid – Wilson Storm Drain Improvements Project require the acquisition of a 1,140 square foot tract of land for a storm sewer easement, a 9,378 square foot tract of land for an access easement, and a 3,805 square foot tract of land for a temporary work space, staging and material storage site easement across the property located at 130 Cumberland Road, Austin, Travis County, Texas.

An independent third party appraisal has established the fair-market value of the proposed easements, damages and cost to cure to be \$208,816.