

Recommendation for Board Action				
Austin Housing Finance Corporation	Item ID	12143	Agenda Number	2.
Meeting Date:	2/9/2012		Department:	Neighborhood and Community Development
Subject				
<p>Approve a resolution appointing Humberto Lumbreras as a Director on the Board of Directors for Arbors at Creekside Non-Profit Corporation, the Austin Inner-City Redevelopment Corporation, the Villas on Sixth Non-Profit Corporation, and the Austin Housing Finance Corporation Village on Little Texas Non-Profit Corporation, for unexpired terms due to expire on April 30, 2012.</p>				
Amount and Source of Funding				
Fiscal Note				
<p>There is no unanticipated fiscal impact. A fiscal note is not required.</p>				
Purchasing Language:				
Prior Council Action:				
For More Information:	Contact Betsy Spencer, Treasurer, Austin Housing Finance Corporation, 974-3182.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				
<p>The Arbors at Creekside Non-Profit Corporation, Austin Inner-City Redevelopment Corporation, Villas on Sixth Non-Profit Corporation, and the Austin Housing Finance Corporation Village on Little Texas Non-Profit Corporation were created by the Austin Housing Finance Corporation (AHFC) to carry out affordable housing programs, with financing from the AHFC.</p> <p>Pursuant to their respective bylaws, the Board of Directors of each non-profit is appointed by the AHFC Board of Directors for three-year terms. In 2009, each body agreed to synchronize board member terms to run through April 30, 2012. By this action, the AHFC Board will name Bert Lumbreras as a Director of Arbors at Creekside Non Profit Corporation, Austin Inner-City Redevelopment Corporation, Villas on Sixth Non-Profit Corporation, and the AHFC Village on Little Texas Non-Profit Corporation, replacing Anthony J. Snipes. Mr. Lumbreras is an Assistant City Manager for the City of Austin.</p>				