

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

3/1/12
Parks and Recreation
General Fund

SUBJECT: Approve an ordinance waiving certain fees and requirements for the 2012 Mother Earth Day Festival which is to be held Friday, May 11, 2012 at the Springs in Zilker Park.

CURRENT YEAR IMPACT:

Fees Waived (Parks and Recreation):

\$150	Rental Fees
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\$150	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Parks and Recreation Department fees for this event are \$150. This item waives all the fees for this event.

As outlined in Resolution No. 021003-40, Council Member Morrison has agreed to apply \$50 to her fee waiver allocation budget, Council Member Martinez has agreed to apply \$50 to his fee waiver allocation budget and Council Member Tovo has agreed to apply \$50 to her fee waiver allocation budget. Additionally, the \$100 refundable damage deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.