

Exhibit 1

Schedule for Historic Landmark Tax Exemption Process

October 2011	Preservation Office works with Law Department to draft letters to owners of Historic Landmark properties informing them of changes in the program and new Affidavit.
November 7, 2011	City of Austin Historic Preservation Office (COA) sends out letter to all owners of Historic Landmark properties informing them of changes to the program and recommending that any needed repairs be made in preparation for February/March inspections. COA staff presents code changes to Historic Landmark Commission and Planning Commission.
December 1, 2011	COA mails new Affidavit to property owners.
December 13, 2011	COA staff presents code changes to City Council for approval.
January 1, 2012	Travis County Appraisal District (TCAD) mails tax exemption application to property owners.
January 15, 2012	Deadline for property owners to submit COA Affidavit to the City.
February-March 2012	COA staff conducts inspections and reviews Affidavits
April 23, 2012	Historic Landmark Commission votes on a recommended list of properties that are in need of tax relief to encourage preservation and have passed inspection.
April 26, 2012	City Council votes on a final list of properties approved/disapproved for tax exemption.
April 30, 2012	Deadline for property owners to submit tax exemption application to TCAD.
April 30, 2012	COA provides a final list of properties approved/disapproved for tax exemption to TCAD as well as copies of Affidavits.
May 15, 2012	TCAD mails notices of appraised value to property owners/agents.
May 2012	City provides Austin Independent School District (AISD) a final list of properties approved/disapproved for tax exemption.
June 2012	AISD Board of Trustees adopts budget, and the final list of properties approved/disapproved for tax exemption.
July 25, 2012	Chief Appraiser certifies the appraisal roll to the taxing jurisdictions.
August 2012	AISD Board of Trustees adopts tax rate.
September 2012	City Council makes a final finding that Historic Landmark properties are in need of relief to encourage preservation.