

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

4/5/12
Austin Transportation, Police
Transportation, General Fund

SUBJECT: Approve an ordinance reimbursing certain fees and requirements and payments of certain costs for the 7th annual Urban Music Festival which was held Friday and Saturday, March 30-31, 2012, at Auditorium Shores.

CURRENT YEAR IMPACT:

Fees Waived (Austin Transportation):

| | |
|-------|------------------------|
| \$100 | Application Fee |
| \$152 | Safety Inspection Fees |
| \$252 | Total Fees Waived |

Payments Authorized:

| | |
|---------|---|
| \$600 | Police Costs (Austin Police) |
| \$400 | Barricade Costs (Austin Transportation) |
| \$1,000 | Total Payments Authorized |

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Austin Transportation Department and Austin Police Department fees and payments for this event are \$6,652. This item waives \$1,252 of the total fees and payments, which leaves a difference of \$5,400 that have not been waived.

As outlined in Resolution No. 021003-40, Mayor Pro Tem Cole has agreed to apply \$500 to her fee waiver allocation budget, Council Member Tovo has agreed to apply \$376 to her fee waiver allocation budget and Council Member Riley has agreed to apply \$376 to his fee waiver allocation budget. Additionally, the \$50 refundable security deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the Transportation Fund, Austin Transportation Department and General Fund, Austin Police Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.