

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

4/5/12

CONTACT DEPARTMENT(S):

Austin Energy and Planning and Development Review

FUND(S):

Austin Energy and General Fund

SUBJECT: Approve the waiver of certain fees for the 14th Annual Austin Dragon Boat Festival which is to be held on Saturday, April 28, 2012 at Festival Beach.

CURRENT YEAR IMPACT:

Fees Waived:

\$920	Banner Fees (Austin Energy)
\$160	Banner Fees (Planning Development Review)
\$20	Sign Permit Review Fees (Planning and Development Review)
\$1,100	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Austin Energy and Planning and Development Review fees for this event are \$1,100. This item waives all the fees for this event.

As outlined in Resolution No. 021003-40, Mayor Leffingwell has agreed to apply \$400 to his fee waiver allocation budget, Council Member Tovo has agreed to apply \$350 to her fee waiver allocation budget and Mayor Pro Tem Cole has agreed to apply \$350 to her fee waiver allocation budget. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the Austin Energy Fund and General Fund, Planning and Development Review Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.