



CHDO- Community Housing Development Organization.

The Austin CHDO Roundtable is a membership organization composed of local nonprofit housing developers and their stakeholders. Nonprofit housing developers use bond funds, other public dollars and private financing to create the bulk of truly affordable housing in Austin. This includes rental, home repair, and homeownership.

Rental Demand Snapshot

AHA!	ATCIC	BCDC	CNRC Rental	Easter Seals	Foundation Communities	GNDC	HACA HCV	HACA PH	HATC
75	80	3,292	19	136	255	575	4,083	10,020	1,600

Total households on waiting lists or documented demonstrated interest among surveyed providers: 20,135

Based on responses to an Austin CHDO Roundtable membership poll conducted on 3/24/12 and data from local Public Housing Authorities. Many organizations have closed their waiting lists, some since 2005.

Organizations Listed: Accessible Housing Austin!, Austin Travis County Integral Care, Chestnut Redevelopment Corporation's Franklin Gardens, Easter Seals Central Texas rental programs, Foundation Communities, Guadalupe Neighborhood Development Corporation rental programs, Housing Authority of the City of Austin (HACA) Housing Choice Voucher program, HACA Public Housing program, Housing Authority of the City of Austin rental programs.

Cost Burdened Households in Travis County

County	Cost burdened Households	Total Households	Percent Burdened
Brazos	26,164	66,105	40%
Webb	25,935	64,714	40%
Dallas	322,095	832,360	39%
Travis	148,136	390,862	38%

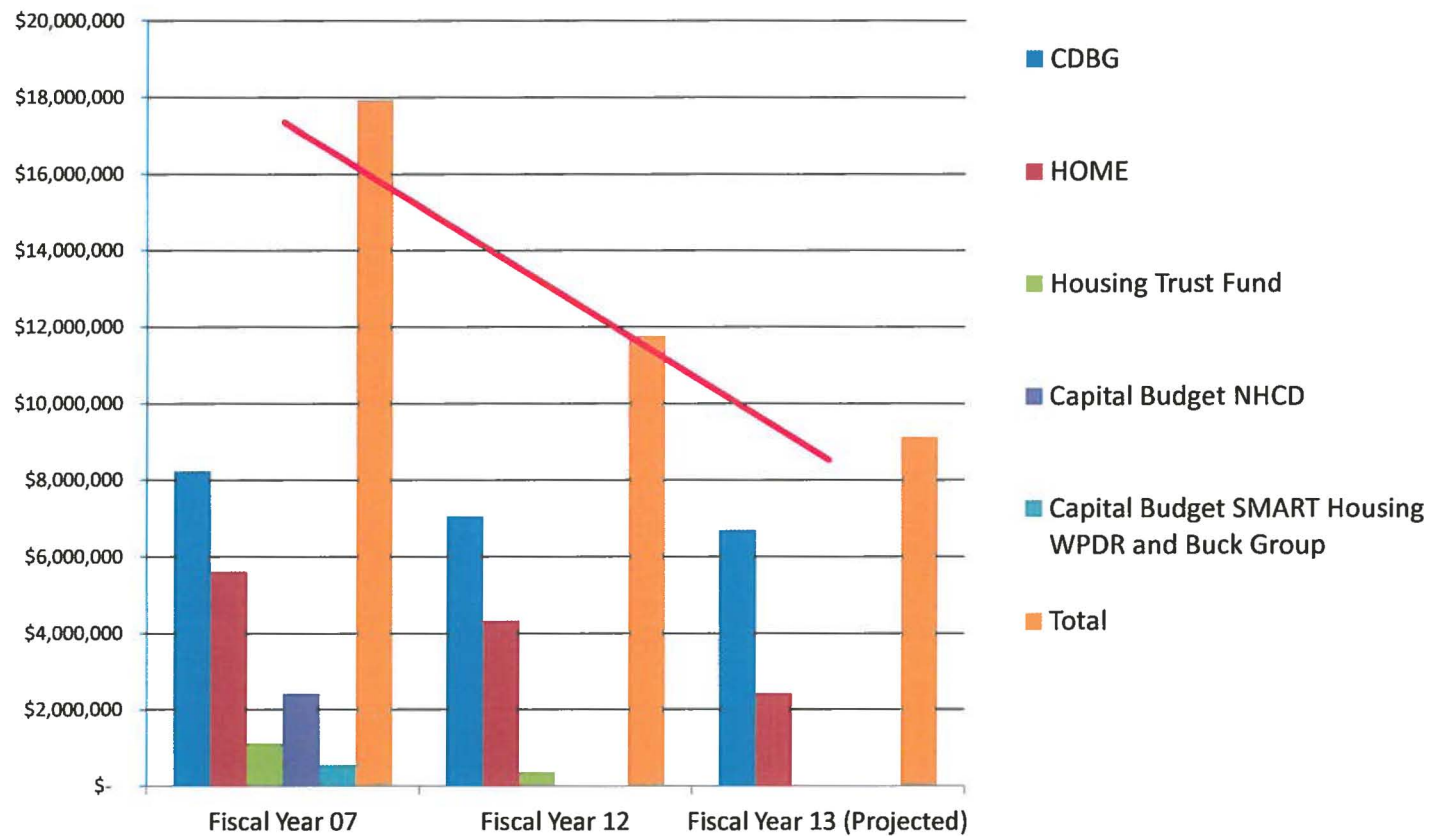
From University of Wisconsin Population Health Institute County Health Rankings 2012

Meeting Current Demand

Current Affordable Housing Demand		
Type of Housing	Units Currently Needed	Cost to Construct
Rental for households earning less than \$20,000/yr	39,000 Includes PSH, Elderly, People with Disabilities	\$1,950,000,000
Rental for households between 30% and 80% MFI who are currently cost-burdened.	57,242	\$2,862,000,000
Homeownership	13,600	\$680,000,000
Home Repair	13,000	\$130,000,000
Total Need	122,842	\$5,622,000,000

Based on historical spending amounts. Assumes \$50,000 in construction costs (not operating or support services) both for rental and homeownership (particularly to reach lower-income first-time homebuyers) units and \$10,000 average cost per house for home repair.

Reduction in Funds for Housing Affordability



Assuming 2012-13 anticipated funding levels, the annual reduction is \$8,803,562
Over next 7 years, this would amount to \$61,624,934 in reduced funds

G.O. Bond Funding Recommendation

- \$110M in 2012 General Obligation Bond proceeds to support Housing Affordability to be used for rental housing – including PSH, homeownership, and home repair.
- Supported by Austin Repair Coalition, CHDO Roundtable, Community Development Commission, ECHO, Affordable Housing Committee of the BEATF.

Leverage

- For the 2006 bond election, developers brought in \$3.62 in outside investment for every \$1 in G.O. Bond spending.
- If \$110M is authorized for 2012, developers could bring an additional \$354M in outside investment into Austin.
- Over 2,242 new homes were created from 2006-2012 using G.O. Bond housing funds.

