

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

4/26/12
Austin Energy

SUBJECT: Authorize award and execution of a 24-month requirements supply contract with OLDCASTLE APG TEXAS, INC. DBA CUSTOM CRETE for the purchase of ready-mix concrete for use by Austin Energy for electrical installation and maintenance projects in an estimated amount not to exceed \$1,166,560, with three 12-month extension options in an estimated amount not to exceed \$583,280 per extension option, for a total estimated contract amount not to exceed \$2,916,400.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	Distribution
Fund/Dept/Unit:	3250-1107-5270
Funding Source:	35% Current Revenues 65% Commercial Paper
Current Appropriation	634,397,444
Unencumbered Balance	48,902,946
Amount of This Action	(218,730)
Estimated Available	<u>48,684,216</u>

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$218,730 is available in the Fiscal Year 2011-2012 Capital Budget of Austin Energy and \$24,303 is available in the 2011-2012 Operating Budget of Austin Energy. Funding for the remaining nineteen months of the original contract period and extension options is contingent upon available funding in future budgets.