### ORDINANCE AMENDMENT REVIEW SHEET

Amendment: C2O-2011-037 Alternative Financial Services

# **Description:**

Amend the City Land Development Code to regulate the location and use of buildings and land for alternative financial services businesses.

## **Staff Recommendation:**

Staff recommends approval of this amendment. The draft ordinance is attached. The ordinance is modeled on regulations used successfully in other Texas cities.

# **Board and Commission Actions**

Planning Commission Committee on Codes and Ordinances – January 17, 2012: The Committee forwarded this to the Planning Commission for public hearing and consideration with a recommendation for approval (Vote 5-0).

# **Planning Commission**

January 24, 2012: Planning Commission postponed the public hearing and action until February 14, at the request of an industry representative.

February 14, 2012: Planning Commission began the public hearing and held it open, postponing action to February 28, 2012

Planning Commission Committee on Codes and Ordinances – February 21, 2012: The Committee discussed this item for a second time and forwarded this to the Planning Commission for public hearing and consideration with a recommendation for approval (Vote 4-0).

### **Planning Commission**

February 28, 2012: Planning Commission approved the item on a vote of 7-2.

### **City Council Action**

December 15, 2011: City Council adopts resolution 20110818-079 (attached) directing staff to prepare and ordinance amending the City Land Development Code to regulate the location and use of buildings and land for alternative financial services businesses.

### **Ordinance Number:**

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