

**ORDINANCE NO. 20120426-020**

**AN ORDINANCE AUTHORIZING THE ACCEPTANCE OF GRANT FUNDS AND AMENDING THE FISCAL YEAR 2011-2012 NEIGHBORHOOD HOUSING AND COMMUNITY DEVELOPMENT OFFICE OPERATING BUDGET SPECIAL REVENUE FUND (ORDINANCE NO. 20110912-005) TO APPROPRIATE GRANT FUNDS.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** The Council authorizes the acceptance of up to \$250,000 in grant funds from United States Department of Health and Human Services, Administration for Children and Families, Assets for Independence Demonstration Program to establish a City of Austin Individual Development Accounts program to assist low-income persons achieve financial stability.

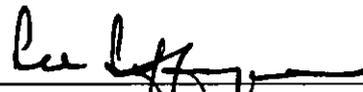
**PART 2.** The Council amends the Fiscal Year 2011-2012 Neighborhood Housing and Community Development Office Operating Budget Special Revenue Fund (Ordinance No. 20110912-005) to appropriate up to \$250,000 to establish a City of Austin Individual Development Accounts program to assist low-income persons achieve financial stability.

**PART 3.** This ordinance takes effect on May 7, 2012.

**PASSED AND APPROVED**

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April 26, 2012

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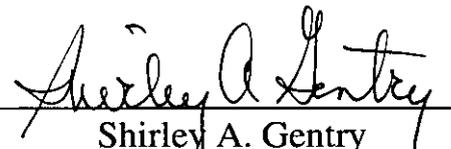
\_\_\_\_\_  
Lee Leffingwell  
Mayor

**APPROVED:**



\_\_\_\_\_  
Karen M. Kennard  
City Attorney

**ATTEST:**



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Shirley A. Gentry  
City Clerk