



AGENDA
CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM
BOARD MEETING

Tuesday, May 22, 2012– 1:30 PM
418 E. Highland Mall Boulevard, Austin, Texas 78752

1. System Member and Citizen Comments / Correspondence
2. Reports from Chairperson, Board Members, and Staff
 - A. Review of Meeting Agenda
 - B. Chairperson Comments
 - C. Ethics Policy Disclosure Statements
 - D. Reports on Educational Programs Attended
 - E. 2012 Board and Committee Meeting Schedule
3. Consent Items

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member

 - A. March 13, 2012 and March 30, 2012 Board Meeting Minutes
 - B. Ratification of February and March 2012 Retirement and Death Benefits
4. Disability Retirement
 - A. Convene into Executive Session Pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code, to Consider and Act on Disability Retirement Application Ref. # 9772
 - B. Reconvene from Executive Session Pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code, to Consider and Act on Disability Retirement Application Ref. # 9772
5. Investment Committee
 - A. Report from May 18, 2012 Meeting
 - 1) New Asset Class Education
 - 2) 1Q12 Investment Manager Quarterly Reports
 - 3) Migration of current investment managers to new Standard Investment Manager Agreement
 - B. Possible Board Action:
 - 1) Authorization for Board Chair to execute new Standard Investment Manager Agreements with current investment managers
6. General Counsel Report
 - A. Consultation with Legal Counsel
 1. Convene into executive session pursuant to Section 551.071, Texas Gov't Code, Section 1.05, Texas Disciplinary Rules of Professional Conduct, and Section 13, Article 6242n, Texas Revised Civil Statutes, to consult with legal counsel regarding Appeal # 2966

2. Reconvene into open session to take action as deemed appropriate in the Board's discretion regarding Appeal # 2966
- B. Merger of Knight & Partners with McKamie Krueger, LLP
- C. Employment of General Counsel and Assistant General Counsel
 1. Convene into executive session pursuant to Section 551.074, Texas Government Code, to deliberate the employment of the General Counsel and Assistant General Counsel
 2. Reconvene into open session to take action as deemed appropriate in the Board's discretion regarding the employment of the General Counsel and Assistant General Counsel.
7. Executive Director's Report
 - A. Educational Opportunities
 - B. Retirement Office News
 - C. Communications Update
 - D. Member and Employer News
 - E. Public Pensions in the News
 - F. First Quarter 2012 Financials
 - G. Comparative Calculation and Retirement Activity Levels

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076. System member and citizen comments will be limited to 3 minutes per person.



Posted Date: May 18, 2012
City Hall
City of Austin

Stephen C. Edmonds
Executive Director