

ORDINANCE NO.

**AN ORDINANCE APPROVING THE NEGOTIATION AND EXECUTION OF A
MANAGED GROWTH AGREEMENT FOR DEVELOPMENT OF THE RIATA
VISTA OFFICE COMPLEX.**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council finds that the Riata Vista Office Complex described in SP-2007-0454C(XT2).MGA is a large, long-term project under Section 25-1-540 (*Managed Growth Agreements*).

PART 2. The Council authorizes the City Manager to negotiate and execute a Managed Growth Agreement ("MGA") between the City of Austin and Riata Vista L.P., consistent with the term sheet attached and incorporated into this ordinance as Exhibit A. The MGA is limited to the Riata Vista Office Complex as approved in SP-2007-0454C(XT2).MGA, subject to any minor revisions approved in accordance with the MGA. To the extent the MGA conflicts with the City Code, the MGA shall be controlling.

PART 3. This ordinance takes effect on _____, 2012.

PASSED AND APPROVED

_____, 2012 § _____
 § _____
 § _____
 Lee Leffingwell
 Mayor

APPROVED: _____
Karen M. Kennard
City Attorney

ATTEST: _____
Shirley A. Gentry
City Clerk