

AFFORDABILITY IMPACT STATEMENT NEIGHBORHOOD HOUSING AND COMMUNITY DEVELOPMENT CITY COUNCIL AGENDA: PENDING CASE NUMBER: PENDING

| PROPOSED RULES POSTING:: | PROPOSED SHORT TERM RENTAL ORDINANCE |
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| IMPACT ON REGULATORY BARRIERS TO HOUSING DEVELOPMENT | ☐ INCREASE ☐ DECREASE ☒ NO IMPACT |
| LAND USE / ZONING OPPORTUNITIES FOR AFFORDABLE HOUSING DEVELOPMENT | ☐ INCREASE ☐ DECREASE ☐ NO IMPACT |
| IMPACT ON COST OF DEVELOPMENT | ☐ INCREASE ☐ DECREASE ☐ NO IMPACT |
| IMPACT ON PRODUCTION OF AFFORDABLE HOUSING | □INCREASE □ DECREASE □NO IMPACT |
| PROPOSED CHANGES IMPACTING HOUSING AFFORDABILITY: | |
| ALTERNATIVE LANGUAGE TO MAXIMIZE AFFORDABLE HOUSING OPPORTUNITIES: | |
| OTHER HOUSING POLICY CONSIDERATIONS: | NHCD STAFF SUPPORTS PDR'S RECOMMENDATION, NOTING THAT ADDITIONAL DATA WOULD BE REQUIRED TO ANALYZE OCCURRENCES TO ASSESS IF ACTIVITY IS IMPACTING THE SALE AND PURCHASE OF HOUSING UNITS AT AFFORDABLE PRICE POINTS IMPACTING HOUSEHOLDS AT OR BELOW 80 PERCENT MEDIAN FAMILY INCOME (MFI). |
| Date Prepared: | MAY 18, 2012 |
| Director's Signature: Elizabeth A. Sprincer | |