

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

5/24/12
Parks and Recreation
General Fund

SUBJECT: Approve an ordinance reimbursing certain additional fees for the Lady Bird Lake Festival which was held Tuesday, May 22, 2012 at Fiesta Gardens.

CURRENT YEAR IMPACT:

Fees Reimbursed (Parks and Recreation):

| | |
|-------|-----------------------|
| \$250 | Maintenance Fees |
| \$250 | Total Fees Reimbursed |

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Parks and Recreation Department fees for this event are \$850. This item reimburses \$250 of the total fees, which in addition to the \$600 in fees waived for the Lady Bird Lake Fest on the March 1, 2012 City Council agenda, means all the fees for this event have been waived or reimbursed.

As outlined in Resolution No. 021003-40, Council Member Martinez has agreed to apply \$125 to his fee waiver allocation budget and Council Member Riley has agreed to apply \$125 to his fee waiver allocation budget. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.