

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

5/24/12
Transportation
Transportation Fund

SUBJECT: Approve an ordinance amending Resolution No. 021003-40 to make the 2012 Welcome Home Iraq Veterans Parade and Job and Resource Fair a City Co-sponsored event, waiving certain fees and requirements, and authorizing payment of certain costs for the event which will be held on June 16, 2012.

CURRENT YEAR IMPACT:

Fees Waived:

\$250	Application Fee (Austin Transportation)
\$152	Safety Inspection Fee (Austin Transportation)
\$33	Sound Permit Fee (Austin Transportation)
\$500	Traffic Control Plan (Austin Transportation)
\$300	Permit Fee (Austin Transportation)
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\$1,235	Total Fees Waived

Payments Authorized:

\$2,000	Barricade Costs (Austin Transportation)
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\$2,000	Total Payments Authorized

ANALYSIS / ADDITIONAL INFORMATION: This is added as one of the city co-sponsored special events per Resolution No. 021003-40 for FY 2012 only. In summary, the total estimated fee waivers and payments authorized for this event are \$3,235. Additionally, the refundable security deposit requirement of \$2,000 is also being waived. Any other fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the Transportation Fund, Austin Transportation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.