

Neighborhood Housing and Community Development
University Neighborhood Overlay Ordinance Amendments
March 8, 2012

Recommended Code Amendments

1. Change fee in-lieu to \$1.00 per square foot. Add: *and such fee will be adjusted annually in accordance with the Consumer Price Index all Urban Consumers, US City Average, All Items (1982-84 = 100), as published by the Bureau of Labor Statistics of the United States Department of Labor.*
2. Change dwelling unit to bedroom.
3. Change 80% MFI to 60% MFI.
4. Change 65% MFI to 50% MFI.
5. Rents will be established annually by the director of the Austin Neighborhood Housing and Community Development Office as follows:
 - a. Single occupancy 60% MFI rents may not exceed the High HOME Rent Limit for an efficiency apartment as established annually by the U.S. Department of Housing and Urban Development.
 - b. Single occupancy 50% MFI rents may not exceed the Low HOME Rent Limit for an efficiency apartment as established annually by the U.S. Department of Housing and Urban Development.
6. On site affordability period change from 15 years to 40 years.

Emergency Rule

2012 Rents for UNO will be established by emergency rule concurrent with code amendment adoption as follows:

1. 60% MFI single-occupancy bedroom = \$703
2. 50% MFI single-occupancy bedroom = \$525
3. 60% MFI double-occupancy bedroom = \$385
4. 50% MFI double-occupancy bedroom = \$283

Administrative

1. NHCD will implement process to allow existing UNO developments not subject to the new amendments to opt into the new ordinance standards if the affordability

period is increased from 15 years to 20 years from the date of certificate of occupancy.

2. NHCD will establish fees for compliance monitoring and management training. Each development will be subject to these annual fees.
3. NHCD will publish annual income limits, allowable rents, fees in-lieu and establish its fee for onsite compliance and management training for each development.
4. NHCD will continue to accept the Financial Aid Award letter as one form of evidence of income eligibility.