



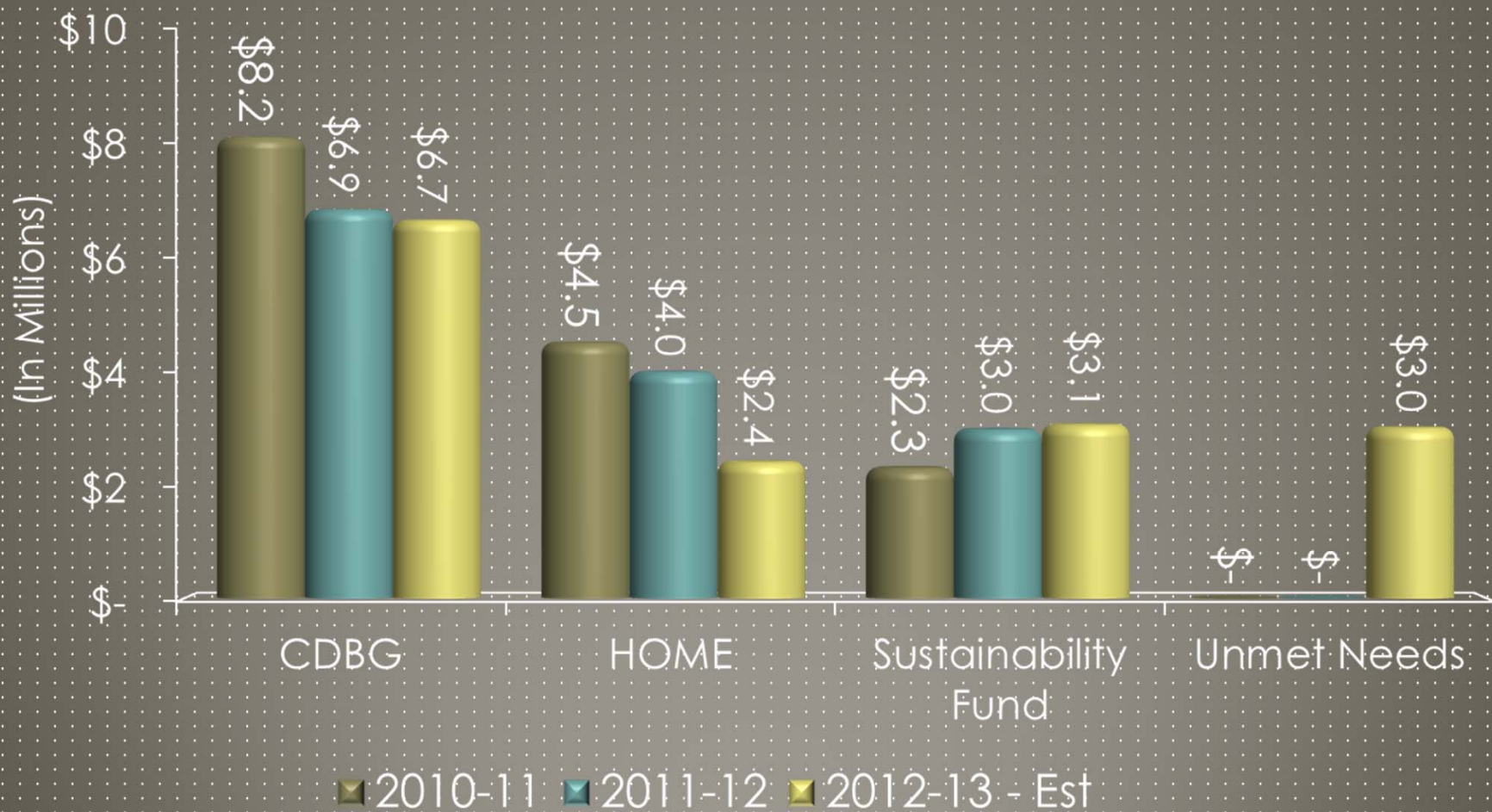
Fiscal Year 2012-2013

Action Plan

NEIGHBORHOOD HOUSING AND COMMUNITY
DEVELOPMENT OFFICE

Presented to: Community Development Commission
June 12, 2012

FY 2012-13 Federal Funding Reduction



FY 2012-13 Action Plan Process

- ❖ HUD's Guidance on Non-Federal funding: non-federal sources are to be included if they are *reasonably expected* to be made available to address the needs outlined in the plan.
- ❖ NHCD is participating in the City's FY 2012-13 formal budget process.
- ❖ The City budget is expected to be approved by the Austin City Council in September 2012; thus, the FY 13 Action Plan will only include federal funding.
- ❖ Once the City budget is approved NHCD will notify HUD and the community of any funding that will leverage federal investment outlined.

Increased Revenue through Strategic Pursuit of Grants

- ❖ \$1.6 M Neighborhood Stabilization Program – Program Income
- ❖ \$3 M 2011 Sustainable Communities Challenge Grant (3 year grant)
- ❖ \$2.5 M Lead Hazard Reduction Grant (3 year grant)
- ❖ \$250,000 Individual Development Account (5 year grant)

Total: \$7.3M

Other Actions to Mitigate Decreased Federal Funding

These funds and programs will help NHCD maintain production levels in FY 13:

- ❖ Texas Department of Housing and Community Affairs's Reservation System
 - Amy Young for Architectural Barrier Removal
 - HOME Persons with Disabilities
- ❖ Private Lateral Program
- ❖ Implementation of cost efficiencies for business practices and customer service delivery systems

FY 2012-13 Action Plan Significant Changes

❖ Program Update

The following programs will come online in FY 13:

-**Family Business Loan Program (FBLP)** provides fixed-asset and working capital loans to qualified small business owners. The goal is to target small businesses ready to expand and create jobs.

-**Individual Development Account (IDA) Program** will assist low- and moderate-income households in saving for qualified program expenses including home purchase costs, higher education, and expenses related to small business development.

FY 2012-13 Action Plan Significant Changes

❖ CDBG: 2.7% decrease

- G.O. Repair! Program funded with CDBG (\$400,000)
- Action Plan budget only reflects CDBG funding for Public Services: Child Care, Senior, Youth Support Services, and Tenants' Rights Assistance (2.9% decrease; remainder of request in local budget)

❖ HOME Investment Partnership: 39.5% decrease

- Methodology of program impact based on historical production factors

Next Steps

- ▶ June 12th Community Development Commission (CCD) Public Hearing
- ▶ June 14th Austin City Council Public Hearing
- ▶ July 10th CDC recommendation to City Council
- ▶ August 2nd City Council take action on FY 2012-13 Action Plan
- ▶ August 1st Budget Work Session – Proposed budget presented to City Council
- ▶ August 15th FY 2012-13 Action Plan due to HUD

Next Steps

- ▶ August 15th Budget Work Session – General Fund Departments
- ▶ August 23rd & 30th City Council public hearings on proposed budget
- ▶ September 10th – 12th City Council budget adoption
- ▶ September 2012 NHCD will notify HUD of any additional local funding allocated by the city that will leverage the federal investment in the Action Plan.

QUESTIONS