



City of Austin Police Retirement System

Board Meeting Agenda

Wednesday, July 18, 2012 at 12:30 p.m.
Kendall Thomas, Chesley Wood Building
2520 South I.H. 35, Ste. 100
At the Police Pension Office

To Approve:

1. Minutes of the Regular Board Meeting held June 20, 2012
2. New Retired Members for June 2012
3. PROP Disbursement(s) for June & July 2012
4. PROP Monthly Annuity Deferral for June & July 2012
5. Service Credit Purchases for June 2012
6. Member Refunds of Contributions April-June, 2012

To Discuss and Possibly Take Action On:

7. December 31, 2011 Audit Report-Montemayor Hill & Associates
8. December 31, 2011 Actuarial Valuation Report-Rudd & Wisdom, Inc.

9. Investment Committee Meeting, Tuesday, July 17, 2012
 - a. Walthausen & Co., LLC (Small Cap Value)
 - b. Pyramis Global Advisors (Small/Mid Cap Core)
 - c. Wellington Management Co, LLP (Strategic Value)
 - d. Kennedy Capital Management (Small Cap Core)
 - e. Driehaus Capital Management (Microcap Growth)
 - f. Delaware Investments (Small/Mid Cap Growth)

10. Investment Committee Meeting, Wednesday, July 18, 2012
 - a. Manager Monthly & YTD Performance Report
 - b. Harding Loevner, LP (International Small Companies)
 - c. Goldman Sachs Asset Mgt. (International Small Cap-Country Neutral)
 - d. Driehaus Capital Management, LLC (International Small Cap Growth)
 - e. CBRE SS Fund 1, LP, 'Solicitation Consent'
 - f. Investment Rebalance and Reallocation
 - g. Pending Investment
 - 1) WCCG 'Sovran Texas Storage, LP'
 - h. Consulting Services Group

11. Goals & Objective Committee Meeting, June 20, 2012
 - a. What Public Systems Plan Design Changes Improve their Financial Soundness
 - b. APRS Cost to Study Plan Design Changes to Improve Financial Soundness & RFP for Qualifications/Proposals

12. Goals & Objective Committee Meeting, July 12, 2012
 - 1) Request for Qualifications & Proposal to Design New Tier Plan Benefits
 - a. Foster & Foster, Inc. actuarial services
 - b. Segal, Inc. actuarial services

13. Pension Office Report
 - A. Treasury Report
 - B. Continuing Disability Benefits (3) for August 2012
 - C. Peter Morin, Employment Agreement

14. Old/New Business

15. Adjournment

A handwritten signature in black ink, appearing to read "Sampson Jordan".

Posted: July 11, 2012
Time: 3:00 p.m.

Sampson (Sam) Jordan
Chief Executive Officer