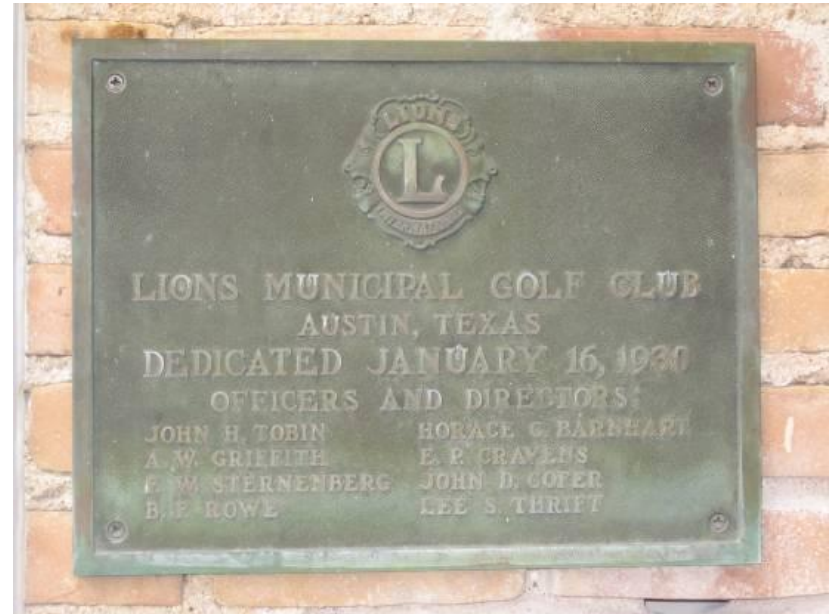


Lions Municipal Golf Course Historical Summary



- In 1924, the property was leased from the University of Texas and the course was constructed by the Austin Lions Club.
- The Contract dates back to 1936/1937. The Austin Municipal Golf and Amusement Association turned over its lease with the University of Texas Board of Regents to The City of Austin. The lease was \$1.00 per year.
- In 1972, Frank Erwin, UT Chair of Regents announces the golf course lease will be canceled effective 1973. The “Save Munny” campaign lobbied to change the decision.
- Opposition to ending the lease forced negotiations between the City and University resulting in an agreement which honored the lease through the 1987 expiration date, with stipulations that portions of the course be renovated and re-designed and provided that the City of Austin approve the re-routing of Red River around the UT campus and share with UT the cost involved.
- The current contract was amended in 1989, and is now known as the “Brackenridge Development Agreement”, and took on a 30 year term with three (3) consecutive five (5) year extensions.

Brackenridge Development Agreement History

- The University of Texas Board of Regents commissioned the Cooper Robertson Firm in 2007 to conduct a best use case study of the Brackenridge tract of land.
- The Cooper Robertson Firm released two plans for the future use of the Brackenridge Property. Neither plan included a golf course property.
- The University of Texas System Board of Regents voted on February 18th 2011 to allow the lease with the City of Austin for the Lions Municipal Golf Course to expire at the end of the current term in May 2019.



Lions Fiscal Operations Overview

Revenues	2008	2009	2010	2011	2012 Anticipated
Lions Revenue	\$ 918,531.00	\$ 879,807.00	\$ 778,352.00	\$ 788,352.00	\$ 820,019.00
Muni Surcharge	\$ 177,412.00	\$ 170,283.25	\$ 144,204.00	\$ 153,117.00	\$ 127,529.00
Lions Pro Shop Rev*					\$ 408,464.00
Total Revenues	\$1,095,943.00	\$ 1,050,090.25	\$ 922,556.00	\$ 941,469.00	\$1,356,012.00
Direct Expenditures	2008	2009	2010	2011	2012 Anticipated
Muni Lease *	\$ 316,800.00	\$ 397,440.00	In Operating	In Operating	In Operating
Lions Operating Expenditures	\$ 375,685.00	\$ 423,612.00	\$ 854,076.00	\$ 830,598.00	\$ 849,171.00
Lions Pro Shop Expenditures					\$ 328,981.00
	\$ 692,485.00	\$ 821,052.00	\$ 854,076.00	\$ 830,598.00	\$1,178,152.00
Direct Rev vs Exp	\$ 403,458.00	\$ 229,038.25	\$ 68,480.00	\$ 110,871.00	\$ 177,860.00
Other Requirements					
Mechanics Budget **	\$ 19,158.00	\$ 29,707.00	\$ 24,494.00	\$ 21,745.00	\$ 26,828.00
Interfund Transfers ***	\$ 261,929.00	\$ 238,237.00	\$ 127,713.00	\$ 133,304.00	\$ 160,028.00
Total Expenditures	\$ 973,572.00	\$ 1,088,996.00	\$1,006,283.00	\$ 985,647.00	\$1,365,008.00
Total Difference	\$ 122,371.00	\$ (38,905.75)	\$ (83,727.00)	\$ (44,178.00)	\$ (8,996.00)
Lions Pro Shop Operation*	City took over operations of the Lions Pro Shop in January 2012.				
Mechanics Budget **	% of maintenance mechanic budget				
Interfund Transfers ***	% of division requirements				
Debt retirement NOTE:	Improvement debt issuance relieved in 2010/11				
Admin Support					
Workers Comp					
Liability Reserve					
Employee Retirement					
Accrued Payroll					

Brackenridge Development Agreement (UT Lease) Amended 1989

Year #	Actual Year	Rent	
1 - 5	1989 - 1993	\$200,000	
6 - 10	1994 - 1998	\$240,000	
11 - 15	1999 - 2003	\$288,000	Year 1 – 15 \$3,640,000
16 - 20	2004 - 2008	\$345,600	Year 16 – 30 \$6,289,920
21 - 25	2009 - 2013	\$414,720	
26 - 30	2014 - 2018	\$497,664	Year 31 – 45 \$10,868,980
31 - 35	2019 - 2023	\$597,197	
36 - 40	2024 - 2028	\$716,636	
41 - 45	2029 - 2033	\$859,963	

Prior City Action

Parks Board

- October 23, 2007, the Parks and Recreation Board passed a Resolution supporting the purpose of acquiring and preserving Lions Golf Course.

City Manager

- January 29, 2007, Austin City Manager Toby Futrell spoke at the UT System Task Force meeting. City Manager Futrell described the Cities desire to take title of the land by swap or purchase as the Cities “ultimate purpose.”

City Council

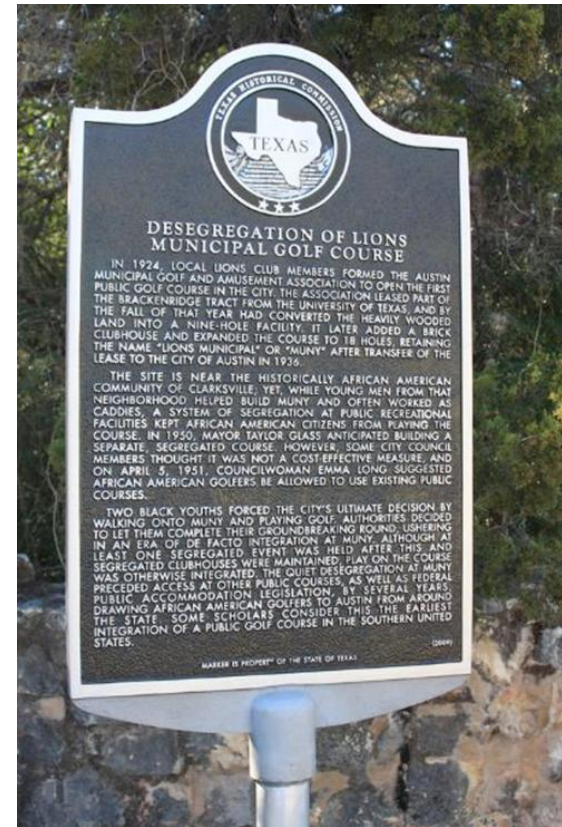
- October 16, 2008, the Austin City Council approved a Resolution supporting Lions Municipal Golf Course. The Resolution detailed support of Lions becoming a permanent facility and the importance of the entire Brackenridge Tract. The City Council supported the opportunity for the University System to give the City the option to purchase the facility, exchange land with the university, or extend the current lease.
- January 15th 2009, The Austin City Council approved a Resolution supporting the application to the Texas Historical Commission for a historical marker at the Lion's Municipal Golf Course in recognition of the historic significance of the integration of the golf course and the advancement of civil rights by the golf course's desegregation in 1951.

Save Munny Effort



- The Lions Golf Course has a large contingency known as the “Save Munny Organization,” The group has organized tournaments, special concerts and fund raising events to bring attention to saving the course and green space.
- The Save Munny Organization is working to link saving the course to City support of the University Medical Center.

- The Save Munny Organization championed State Historical Designation for Lions. The course is landmarked as the first integrated golf course in the South.



2012 Lions Operational Highlights

- The Golf Division recently took over pro shop operations at Lions which had been operated through contract concessions.
- The Golf Division made significant improvements to the course this year including repair of the irrigation pump, liner and intake well. The improvements were completed in-house and the \$109,669 repair was funded through the Golf CIP fund. In addition, the Golf Division transplanted turf from Morris Williams to Lions and Hancock. The renovation team stripped 2 acres of sod off Morris Williams greens and tees to improve playing conditions of several drought stressed areas.
- Lions has seen an increase in rounds this year and is up over 1,800 rounds of golf compared to 2011.
- The current annual lease is \$414,720 and will increase again in May of 2014 to \$497,664. The Golf Enterprise Division will spend \$3,283,200 on the remaining lease payments through 2019.