

AUSTIN ENERGY
FY 2012 BUDGET TO ACTUAL (Budget Based Statement)



Unaudited Results

\$ in Thousands

	June 2012 Year to Date Actual	June 2012 Year to Date Budget	Variance	Percent
<u>REVENUES</u>				
Service Area Base Revenue	\$ 432,386	\$ 409,706	\$ 22,680	5.5%
Bilateral & Ancillary Service Sales	12,013	-	12,013	NA
Transmission Service Revenue	47,362	42,835	4,527	10.6%
Transmission Rider	12,937	11,892	1,045	8.8%
Miscellaneous Revenue	20,675	27,669	(6,994)	-25.3%
Interest Income	4,315	3,081	1,234	40.1%
Total Operating Revenue Without Fuel Revenue	529,688	495,183	34,505	7.0%
Fuel & Green Choice Revenue	291,992	282,938	9,054	3.2%
Total Operating Revenue	821,680	778,121	43,559	5.6%
<u>OPERATING REQUIREMENTS</u>				
Fuel and Green Power Expense	291,992	282,938	(9,054)	-3.2%
<u>Department O&M Without Fuel</u>				
Department O&M	148,279	162,095	13,816	8.5%
Transmission Service Expense	53,117	52,021	(1,096)	-2.1%
South Texas Project O&M	50,236	48,471	(1,765)	-3.6%
Fayette Power Project O&M	18,513	17,148	(1,365)	-8.0%
Call Center	14,163	21,225	7,062	33.3%
Energy Conservation Rebates	8,723	10,243	1,520	14.8%
Bad Debt Expense	2,845	2,980	135	4.5%
Administrative Support Transfer	12,743	12,743	0	0.0%
Total Operating O&M Without Fuel	308,619	326,926	18,307	5.6%
Total Operating Requirements	600,611	609,864	9,253	1.5%
<u>DEBT SERVICE REQUIREMENTS</u>				
Revenue Bond & Other Obligations	101,007	106,641	5,634	5.3%
Total Debt Service Requirements	101,007	106,641	5,634	5.3%
<u>TRANSFERS/USES OF COVERAGE</u>				
General Fund Transfer	78,750	78,750	0	0.0%
Electric CIP Transfer	57,368	57,368	0	0.0%
Economic Incentive Fund Transfer	250	250	0	0.0%
Total Transfers	136,368	136,368	0	0.0%
Total Requirements Without Encumbrances	837,986	852,873	14,887	1.7%
Total Encumbrances	20,619	20,619	0	0.0%