

**City of Austin, Neighborhood Housing and Community Development
Project Update on the African American Cultural and Heritage Facility
for the African American Resource Advisory Commission and
the Urban Renewal Board of the City of Austin**

August 2012

Funding:

1. Total funding commitment:

\$1,500,000 2006 General Obligation bonds (Capital Improvement Project)
*\$ 561,576 HUD stimulus monies (Community Development Block Grant-Recovery)
\$2,213,790 NHCD - Community Development Block Grant (CDBG)
\$ 136,717 NHCD - Economic Development Initiative (EDI)
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\$4,412,083

*CDBG-R funds, in the amount of \$8,873, from the completed CDBG-R Sidewalk Project were reprogrammed to the African American Cultural and Heritage Facility project.

Milestones (Updated):

August

- a. **Project Completion and Ribbon Cutting has been postponed-** Unfortunately, some unexpected delays in delivery of key materials, subcontractor turnover and unanticipated conditions of the Dedrick-Hamilton House has resulted in delay of project completion therefore requiring the Ribbon Cutting to be postponed.
- b. Cabinetry, plumbing fixtures, electrical fixtures were being installed in the new building. The Dedrick-Hamilton house has sheetrock installed and exterior siding installation is underway.
- c. Job Creation – Total Full Time Equivalent (FTE) jobs reported funded with CDBG-R is 13.07, total FTE jobs reported for all funds sources is 44.8.
- d. CDBG-R funds are on scheduled to be expended by September 30, 2012 deadline.

General Information (Updated):

1. Tenant lease negotiations underway

- a. Neighborhood Housing and Community Development staffs along with staff from the City's Office of Real Estate Services continue to work with the tenants to finalize the leases.

Tentative Schedule (Updated)

- ❖ August/September
 - Finalize Lease Agreements
- ❖ October/November
 - Substantial Completion of Facility
- ❖ December/January
 - Tenants Move In