



AGENDA

CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM BOARD MEETING

**Tuesday, September 25, 2012 – 1:30 PM
418 E. Highland Mall Boulevard, Austin, Texas 78752**

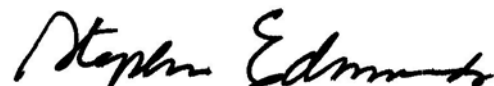
1. System Member and Citizen Comments / Correspondence
2. Reports from Chairperson, Board Members, and Staff
 - A. Review of Meeting Agenda
 - B. Chairperson Comments
 - C. Ethics Policy Disclosure Statements
 - D. Reports on Educational Programs Attended
 - E. 2012 Board and Committee Meeting Schedule
3. Consent Items

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member

 - A. July 11, 2012 Special Called Investment Education Workshop Minutes
 - B. July 24, 2012 Board Planning & Education Workshop Minutes
 - C. Ratification of May, June, July 2012 Retirement and Death Benefits
4. Disability Retirement
 - A. Convene into Executive Session Pursuant to Sec. 13, Art. 6243n, and Sec. 551.0785 Texas Government Code, to Consider and Act on:
 - 1) Disability Retirement Application Ref: #2580
 - 2) Disability Retirement Application Ref: #8822
 - B. Reconvene into Public Session and Take Action as Determined Appropriate by the Board regarding:
 - 1) Disability Retirement Application Ref: #2580
 - 2) Disability Retirement Application Ref: #8822
5. Policy Committee
 - A. Minutes and Report from September 11, 2012 Meeting
 - 1) Policy Committee Charter
 - 2) Annual Review of Board Approved Policy P-1 “Statement of Personnel Policy and Guidelines”
 - 3) Pension Administration Systems Consulting Services Request for Proposal
 - 4) Market Compensation Study Results
 - B. Recommendations
 - 1) Approval of Policy Committee Charter
 - 2) Approval of revisions to Board Approved Policy P-1 “Statement of Personnel Policy and Guidelines”
 - 3) Authorize Pension Administration Systems Consulting Services Request for Proposal
 - 4) Approval of Market Compensation Study

6. Audit and Finance Committee
 - A. Minutes and Report from August 14, 2012 Meeting
 - 1) 2012 Report of Extended Audit Procedures
 - 2) 2013 Proposed Administrative Budget
 - 3) BAP I-3 "Interest Allocation Determination"
 - 4) Annual Evaluation of Financial Statement Audit Services Provider
 - 5) Annual Evaluation of Extended Audit Services Provider
 - B. Recommendations
 - 1) Acceptance of 2012 Report of Extended Audit Procedures
 - 2) Approval of 2013 Administrative Budget
 - 3) Approve revised BAP I-3 "Interest Allocation Determination"
7. Investment Committee
 - A. Minutes and Report from August 17, 2012 Meeting
 - 1) 2Q12 Investment Management Review
 - 2) New Asset Class Implementation Presentations (Audit, Legal, Custodial)
 - 3) Strategic Asset Allocation
 - 4) Investment Consultant Annual Evaluation
 - B. Recommendations
 - 1) Strategic Asset Allocation
8. General Counsel Report
 - A. Consultation with Legal Counsel
 - 1) Convene into executive session pursuant to Section 551.071, Texas Gov't Code, Section 1.05, Texas Disciplinary Rules of Professional Conduct, and Section 13, Article 6242n, Texas Revised Civil Statutes, to consult with legal counsel regarding a plan qualification matter.
 - 2) Reconvene into open session to take action as deemed appropriate in the Board's discretion regarding a plan qualification matter.
9. Executive Director's Report
 - A. Educational Opportunities
 - B. Election Update
 - C. Annual Members Meeting
 - D. Retirement Office News / Board Packets
 - E. Legislation Update
 - F. Communications Update
 - G. Member and Employer News
 - H. Public Pensions in the News
 - I. Comparative Calculation and Retirement Activity Levels

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076. System member and citizen comments will be limited to 3 minutes per person.



Posted Date: September 21, 2012
City Hall, Austin, TX

Stephen C. Edmonds
Executive Director