



REVISED

Joint Committee on Austin Water Utility's Financial Plan

May 2, 2012

Waller Creek Center, Room 104

625 East 10th Street

Austin, Texas

For more information go to: <http://austintexas.gov/departments/joint-subcommittee>

AGENDA

**Water & Wastewater
Commission Members**

Sarah B. Faust (Absent)
Mickey Fishbeck
Chien Lee, P.E.

**Resource Management
Commission Members**

Sean Kelly
Luke Metzger

**Impact Fee Advisory
Committee Members**

Kris Bailey (Absent)
J.R. (Hank) Kidwell
Brian Rodgers

Staff in Attendance:

Greg Meszaros, Director, David Anders, Assistant Director, Robert Rowan, Michael Castillo, Ed Van Eenoo, Cyndi Griesser and Felicia Cancino

Additional Attendees:

Citizens: None

A. CALL TO ORDER – May 2, 2012, 6:00 p.m.

B. CITIZEN COMMUNICATION
None

C. APPROVAL OF MINUTES

The minutes from the April 18, 2012 Joint Committee meeting were approved on Commissioner Metzgar's motion and Commissioner Rodgers' second. Commissioner's consenting were Fishbeck, Lee, Kelly, Kidwell and Rodgers. Commissioner's Bailey and Faust were absent.

D. DISCUSSION ITEMS FOR COMMITTEE'S REVIEW:

David Anders provided a brief synopsis on the discussion items and asked the Commissioners to add these items to their binders at their convenience. The items were reviewed and discussed by Commissioners and staff. Greg Meszaros and David Anders addressed the Commissioners questions and concerns.

1. Questions & Comments from previous meetings (3 minutes)
None
2. Discussion on Questions and Answers
Chair Fishbeck stated that she had not had a chance to review the Question #189 provided in the packet and asked David for significant changes, if any. David presented the information and addressed the Commissioners questions and concerns.
3. Revenue Stability Fund
David explained the Reserve Fund Levels and addressed the Commissioner's questions and concerns.

Straw Poll: Commissioner Metzger motioned to set the reserve fund level equivalent to that year's 120 days of O&M expenses with Commissioner Kelly's second. Item passed unanimously with Commissioner's Faust and Bailey absent.

Straw Poll: Commissioner Lee motioned to suggest to Council that the reserve fund is not subject to the General Fund transfer with Commissioner Rodgers' second. Item passed unanimously with Commissioner's Faust and Bailey absent. Commissioner Lee motioned a friendly amendment to include sustainable transfer funds with Commissioner Rodgers' second. Amendment passed unanimously with Commissioner's Faust and Bailey absent.

Straw Poll: Commissioner Kelly motioned that the fund be restricted to budget/revenue loss shortfalls only with Commissioner Metzger's second. Item passed unanimously with Commissioner's Faust and Bailey absent.

Straw Poll: Kelly motioned that utilization of the fund must follow the approval by Council and the fund can only be tapped to 50% of existing balance in any fiscal year with Kidwell's second. Item passed unanimously with Commissioner's Faust and Bailey absent.

Straw Poll: Commissioner Kidwell motioned that the reserve fund level be set at no less than 5 year intervals with Commissioner Kelly's second. Motion tabled until next meeting.

4. Volumetric Rates

Chair Fishbeck informed the Committee that she met with Council Member Morrison along with Brian Rodgers, Luke Metzger and Sarah Faust to provide her with an update of the Joint Committee meeting. Chair Fishbeck stated that she provided Options 26 & 27, and the Decision Matrix to Council Member Morrison.

5. Financial Metrics

6. Drought Emergency Rates

E. REPORTS BY COMMITTEE

1. Joint Committee Report (draft)
Members did not discuss

F. VOTING ITEMS FROM COMMITTEE

G. NON VOTING DISCUSSION ITEMS

H. STAFF BRIEFINGS, PRESENTATIONS, AND OR REPORTS

I. FUTURE AGENDA ITEMS

Chair Fishbeck suggested that the topics Revenue Stability Fund, Financial Metrics and Drought Emergency Rates be listed on the agenda to discuss at their next regular meeting. The items were approved unanimously on Commissioner Metzger's motion and Commissioner Kelly's second.

J. ADJOURN

Chair Fishbeck adjourned the meeting at 9:05pm without objection.