

AUSTIN ENERGY
FY 2012 BUDGET TO ACTUAL (Budget Based Statement)



Unaudited Results

\$ in Thousands

| | August 2012 Year to Date Actual | August 2012 Year to Date Budget | Variance | Percent |
|---|---------------------------------------|---------------------------------------|------------------|--------------|
| REVENUES | | | | |
| Service Area Base Revenue | \$ 573,720 | \$ 546,929 | \$ 26,791 | 4.9% |
| Bilateral & Ancillary Service Sales | 15,436 | - | 15,436 | NA |
| Transmission Service Revenue | 57,790 | 52,188 | 5,602 | 10.7% |
| Transmission Rider | 16,360 | 15,437 | 923 | 6.0% |
| Miscellaneous Revenue | 26,770 | 34,792 | (8,022) | -23.1% |
| Interest Income | 4,809 | 3,696 | 1,113 | 30.1% |
| Total Operating Revenue Without Fuel Revenue | 694,885 | 653,042 | 41,843 | 6.4% |
| Fuel & Green Choice Revenue | 388,444 | 367,328 | 21,116 | 5.7% |
| Total Operating Revenue | 1,083,329 | 1,020,370 | 62,959 | 6.2% |
| OPERATING REQUIREMENTS | | | | |
| Fuel and Green Power Expense | 388,444 | 367,328 | (21,116) | -5.7% |
| Department O&M Without Fuel | | | | |
| Department O&M | 187,682 | 197,987 | 10,305 | 5.2% |
| Transmission Service Expense | 65,540 | 63,853 | (1,687) | -2.6% |
| South Texas Project O&M | 60,251 | 58,045 | (2,206) | -3.8% |
| Fayette Power Project O&M | 21,585 | 21,818 | 233 | 1.1% |
| Call Center | 17,969 | 26,949 | 8,980 | 33.3% |
| Energy Conservation Rebates | 13,337 | 13,486 | 149 | 1.1% |
| Bad Debt Expense | 4,036 | 3,932 | (104) | -2.6% |
| Administrative Support Transfer | 16,990 | 16,990 | 0 | 0.0% |
| Total Operating O&M Without Fuel | 387,390 | 403,060 | 15,670 | 3.9% |
| Total Operating Requirements | 775,834 | 770,388 | (5,446) | -0.7% |
| DEBT SERVICE REQUIREMENTS | | | | |
| Revenue Bond & Other Obligations | 146,347 | 152,294 | 5,947 | 3.9% |
| Total Debt Service Requirements | 146,347 | 152,294 | 5,947 | 3.9% |
| TRANSFERS/USES OF COVERAGE | | | | |
| General Fund Transfer | 96,250 | 96,250 | 0 | 0.0% |
| Electric CIP Transfer | 70,116 | 70,116 | 0 | 0.0% |
| Economic Incentive Fund Transfer | 306 | 306 | 0 | 0.0% |
| Total Transfers | 166,672 | 166,672 | 0 | 0.0% |
| Total Requirements Without Encumbrances | 1,088,853 | 1,089,354 | 501 | 0.0% |
| Total Encumbrances | 19,179 | 19,179 | 0 | 0.0% |
| Total Requirements | 1,108,032 | 1,108,533 | 501 | 0.0% |
| CHANGE TO BEGINNING BALANCE | \$ (24,703) | \$ (88,163) | \$ 63,460 | 72.0% |

| | August | August YTD |
|---------------------------------------|-----------|--------------|
| Billed Fuel and GreenChoice Revenue | \$ 49,677 | \$ 408,290 |
| (Over)/Under Recovery for the period | 216 | (19,846) |
| Fuel & GreenChoice Recognized Revenue | 49,893 | 388,444 |
| ITD (Over)/Under Recovery | \$ | (707) |